



January 31, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited signs MoU with Rajasthan Discoms to Accelerate Rooftop Solar Adoption.”

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited signs MoU with Rajasthan Discoms to Accelerate Rooftop Solar Adoption

- Aiming to Illuminate Rajasthan with Clean, Reliable and Affordable Solar Energy
- Joint Campaigns to Promote Pradhan Mantri Surya Ghar: Muft Bijali Yojna Across Key Cities
- Exclusive Pricing and Comprehensive Training for Vendors to Speed up Solar Adoption
- Strategic Initiatives to Enhance Energy Conservation and Renewable Energy Systems



Partnership to empower Rajasthan with renewable energy and energy-saving solutions

Jaipur, January 31, 2025 – Tata Power Renewable Energy Limited (TPREL), a key player in India's renewable energy landscape and a subsidiary of Tata Power, is pleased to announce the signing of a Memorandum of Understanding (MoU) with the Discoms of Rajasthan, including Jaipur Vidyut Vitran Nigam Limited (JVVNL), Ajmer Vidyut Vitran Nigam Limited (AVVNL), and Jodhpur Vidyut Vitran Nigam Limited (JDVVNL). This strategic partnership aims to drive the adoption of renewable energy and energy conservation across Rajasthan, particularly through the promotion of the Pradhan Mantri Surya Ghar: Muft Bijali Yojna (PMSG:MBY) in residential sectors.

The MoU was signed in the presence of; Additional Chief Secretary – Energy, Mr. Alok, Chairperson of the Discoms, Ms. Arti Dogra and the Managing Directors of JVVNL & AVVNL. From Tata Power Renewable Energy Limited, Mr. Deepesh Nanda, CEO & Managing Director of TPREL and Mr. Shivram Bikkina, Chief Solar Rooftop & EV Charging Business, TPREL were part of the signing ceremony. Senior officials from the Pradhan Mantri Surya Ghar: Muft Bijali Yojna (PMSG:MBY) of all three Discoms, including the Chief Engineer (CE), Senior Engineer (SE) and Director Technical, along with other junior staff members, were present.

The MoU outlines key initiatives to accelerate rooftop solar adoption across Rajasthan. TPREL and the Rajasthan Discoms will collaborate on joint campaigns to promote solar energy, particularly the Pradhan Mantri Surya Ghar; Muft Bijali Yogna, helping residential customers access clean, affordable energy. Initial efforts will focus on cities like Jaipur, Udaipur, Jodhpur, Kota, and Bikaner, with plans to expand statewide. The partnership also includes exclusive pricing and vendor training to ensure quick, efficient solar installations, further driving renewable energy adoption.

Ms. Arti Dogra -Chairperson Rajasthan Discom (IAS) said, *"This partnership between Rajasthan Discoms and Tata Power Renewable Energy Limited is a significant step towards making Rajasthan a leader in solar energy adoption and advancing our commitment to a net-zero future. By promoting the Pradhan Mantri Surya Ghar ; Muft Bijali Yogna, we aim to accelerate rooftop solar adoption, ensuring clean, affordable energy access for households while strengthening the state's renewable energy infrastructure. This collaboration will not only drive energy security but also contribute to Rajasthan's vision of becoming a hub for sustainable and green energy solutions."*

Mr. Deepesh Nanda, CEO & Managing Director, TPREL said, commented *"This MoU with Rajasthan Discoms is a major move towards shaping the future of energy. TPREL will apply its pan-India experience to accelerate solar adoption with exclusive pricing, channel partner training, and efficient installations, advancing the state's renewable transition."*

This MoU represents a major step toward accelerating the adoption of renewable energy in Rajasthan, reinforcing TPREL's commitment to leveraging its resources and expertise to help Rajasthan achieve its renewable energy goals.

About Tata Power:

About Tata Power: The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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