November 11, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

At its meeting held today, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Sanjay Banga (DIN: 07785948) as an Additional Director of the Company and his designation as Chief Executive Officer Designate (CEO Designate) of the Company, with effect from November 11, 2026.

The Board also approved the appointment of Mr. Sanjay Banga as the CEO and Managing Director and Key Managerial Personnel of the Company for a term of five (5) years, from May 1, 2027 to April 30, 2032 (both days inclusive), subject to the approval of the shareholders of the Company.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 ('SEBI Circular'), the details are as follows:

Sl. No.	Particulars	Details of Appointment
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Sanjay Banga as an Additional Director of the Company and his designation as CEO Designate, with effect from November 11, 2026, and his appointment as CEO & MD of the Company, with effect from May 1, 2027.
2.	Date of appointment/ ~~re-appointment/ cessation~~ (as applicable)~~;~~ & Term of appointment/~~ re-appointment;~~	**Date of appointment:** - Additional Director and CEO Designate: November 11, 2026; and - CEO and Managing Director: May 1, 2027. **Term as CEO and Managing Director:** five (5) years, from May 1, 2027 to April 30, 2032 (both days inclusive), subject to the approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	Annexure – A
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sanjay Banga (DIN: 07785948) is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018	Mr. Sanjay Banga (DIN: 07785948) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

The Board Meeting commenced at 2.00 p.m. (IST) and concluded at 4:25 p.m. (IST).

The above information is being made available on the website of the Company: www.tatapower.com.

This is for your information and records.

Yours Sincerely,
For **The Tata Power Company Limited**

VISPI SAROSH PATEL
Digitally signed by VISPI SAROSH PATEL
Date: 2026.11.11 18:43:30 +05'30'

Vispi S. Patel
Company Secretary
FCS 7021

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Annexure - A

Brief profile of Mr. Sanjay Banga

Mr. Sanjay Banga is the Chief Executive Officer and Managing Director of Tata Power Renewable Energy Limited and currently holds the position of President – Renewables of The Tata Power Company Limited ("Tata Power").

Mr. Banga previously served as President of the Transmission and Distribution businesses. His responsibilities included the performance of distribution companies across Odisha, Mumbai, Delhi and Ajmer; the Mumbai transmission business; Powerlinks Transmission Limited; and transmission assets in Uttar Pradesh.

Mr. Banga also served as the Chief Executive Officer of Tata Power Delhi Distribution Limited (TPDDL), a notable Public-Private Partnership (JV) between Tata Power and the Government of the National Capital Territory of Delhi.

Mr. Banga began his career as an Engineer Trainee at National Thermal Power Corporation Limited (NTPC), where he was involved in the operation and commissioning of super thermal power projects from 1989 to 1995. Before joining TPDDL in 2003, he worked with Reliance Energy (formerly BSES Limited) from 1996 to 2003, with responsibilities covering operations, maintenance, planning, design and project engineering for thermal power projects.

Mr. Banga is a power-sector professional with more than three decades of experience across the operational and commercial management of distribution companies, business development, digital transformation, project management, change management, regulatory advocacy and stakeholder management. His experience with public- and private-sector electricity utilities in India has provided him with a broad understanding of the challenges facing the electricity distribution sector. He is also a regular speaker at seminars, workshops and panel discussions in India and abroad.

Mr. Banga is an alumnus of the National Institute of Technology, Kurukshetra, and holds a Master of Business Administration degree from the Faculty of Management Studies, University of Delhi. He has also completed the Senior Executive Leadership Program at Harvard Business School and holds alumni status.

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