



May 8, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled "Tata Power and Bhutan's Druk Green Power Corporation identify the 404 MW Nyera Amari I & II Integrated Hydropower Project for collaboration".

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

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Tata Power and Bhutan's Druk Green Power Corporation identify the 404 MW Nyera Amari I & II Integrated Hydropower Project for collaboration

~Work has already commenced on the Khorlochhu (600 MW) and Dorjilung (1,125 MW) hydropower projects, together accounting for approximately 35% of the committed portfolio ~

Mumbai, Thimphu, May 8, 2026: The Tata Power Company Limited (Tata Power), one of India's largest integrated utilities, today announced the signing of an amendment to its Memorandum of Understanding (MoU) with Druk Green Power Corporation Limited (DGPC) to expand their clean energy collaboration in the Kingdom of Bhutan. As per the original MoU dated November 19, 2024, the Parties have decided to collaborate for the development of at least 4,500 MW Hydropower Projects in Bhutan.

As per the amendment, a new 404 MW Nyera Amari I & II Integrated Hydropower Project has been identified and added to the existing project pipeline. With this, the total identified hydropower capacity under the partnership increases to 5,033 MW from 4,500 MW earlier. This is in line with Bhutan's vision for its energy sector to take overall generation capacity to 25,000 MW by 2040 for its energy security and regional energy integration.

This extension in strategic partnership signifies Tata Power's pre-eminence as the most preferred clean energy partner not only in India but also as a regional leader. It will help unleash Bhutan's great potential for hydropower and its important role in ensuring energy security in the region.

The amendment to the MoU took place in the august presence of the Hon'ble Prime Minister of Bhutan Lyonchhen Tshering Tobgay. The agreement was formally signed by Dr. Praveer Sinha, CEO & Managing Director, Tata Power, and Chhewang Rinzin, Managing Director, DGPC. Also present at the ceremony were Ms. Anjali Pandey, President – Generation Business, Tata Power, and senior officials from DGPC and DHPC.

Dr. Praveer Sinha, CEO & Managing Director, Tata Power said, *"This milestone of expanding our joint hydropower portfolio to over 5,000 MW with DGPC marks a significant step in strengthening our clean energy partnership in Bhutan. The addition of the Nyera Amari project reflects the scale, ambition, and long-term commitment of this collaboration. This strategic partnership is not only pivotal for advancing Bhutan's economic growth by unlocking its vast hydropower potential but also plays a critical role in enhancing regional energy security. For India, especially during peak summer months when demand continues to reach record highs, such partnerships ensure access to reliable, clean power."*

The projects will be developed with mutually agreed equity participation. Both companies will continue to evaluate and add new hydropower opportunities over time.

Dasho Chhewang Rinzin, MD, DGPC, said, *"The expansion of our partnership with Tata Power to over 5000 MW hydropower portfolio marks a defining milestone in Bhutan's clean energy journey. The inclusion of the 404 MW Nyera Amari I & II Integrated Hydropower Project, alongside key projects such as Khorlochhu (600 MW), Dorjilung (1,125 MW), Gongri Reservoir with Jeri Pumped Storage (2,540 MW), and Chamkharchhu IV (364 MW), reflects the scale and ambition of this collaboration. This partnership will play a pivotal role in unlocking Bhutan's vast hydropower potential, supporting economic growth, and strengthening regional energy security, while reinforcing Bhutan's position as a leading clean energy nation."*

On November 19, 2024, with the support of the Royal Government of Bhutan and the Government of India, Tata Power and DGPC entered a strategic partnership with the intent to identify hydropower and solar projects for joint development in Bhutan.

The collaboration covers a portfolio of hydropower projects, including Khorlochhu (600 MW), Dorjilung (1,125 MW), Gongri Reservoir with Jeri Pumped Storage (2,540 MW combined), Chamkharchhu IV (364 MW), and now Nyera Amari I & II (404 MW). This has become the largest partnership between two of the leading power Companies of the two nations in Asia's clean energy sector. Both companies have a stellar track record in the energy sector, and a long-standing relationship having worked together for over 15 years.

In addition, Tata Power and DGPC also aim to jointly develop 500 MW of solar PV projects in Bhutan.

Work has already commenced on the Khorlochhu (600 MW) and Dorjilung (1,125 MW) hydropower projects, together accounting for approximately 35% of the committed portfolio of 5 GW.

Tata Power's association with DGPC spans over a decade, beginning with the 126 MW Dagachhu Hydropower Project, which was Bhutan's first public-private hydropower partnership, commissioned in 2008.

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 16.3 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 7.5 GW of clean energy generation, constituting 46% of its total capacity. Committed to achieving Net Zero by 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving ~13 million customers nationwide.

About Druk Green Power Corporation Limited:

Druk Green Power Corporation Limited (DGPC), a subsidiary of Druk Holding and Investments Limited, is the only generation Utility in Bhutan. DGPC has a portfolio of 3473 MW of Hydro capacity in Bhutan. DGPC is envisioned to achieve 15000 MW Hydro capacity and 5000 MW Solar Capacity within the next 10 years timeline including investments & development of Small Hydro Projects.

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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