



April 30, 2026

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Tata Power Renewable Energy Limited (TPREL), a subsidiary of the Company, at its meeting held today, has approved adoption of a new line of business - Photovoltaic (PV) Ingot and Wafer manufacturing.

Details pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026 ('SEBI Circular') are mentioned below:

Sl. No.	Particulars	Description
1.	Industry or area to which the new line of business belongs to	The proposed new line of business falls under upstream Solar Photovoltaic (PV) manufacturing, specifically PV Ingot and Wafer manufacturing. This segment represents a critical part of the solar value chain, supplying key inputs for downstream cell and module manufacturing. The foray into ingot and wafer manufacturing supports backward integration, reduces dependence on imports (currently dominated by China), and positions the Company to benefit from India's policy driven push towards domestic self-reliance in solar manufacturing, particularly in view of the forthcoming ALMM List III requirements.
2.	Expected benefits	The proposed investment is expected not exceeding ₹6,500 crore, based on the overall planned capacity upto 10 GW ingot-wafer manufacturing capacity in the two phases of 5 GW each. In addition to revenue generation, the project offers strategic benefits including early mover advantage in a capacity constrained domestic market, enhanced supply security for downstream operations, improved margins through vertical integration, and strong financial returns with a projected payback period of approximately five years. The project also aligns with national manufacturing priorities and positions the Company to leverage policy incentives and demand protection mechanisms.
3.	Estimated amount to be invested	≈ ₹6,500 crore

This is for your information and records.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567