

**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**

# TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED

## DIRECTORS' REPORT

To The Members  
Tata Power Jamshedpur Distribution Limited

The Directors present their First Annual Report on the business of the Company and the Statement of Accounts for the period ended 31<sup>st</sup> March 2013.

### 1. OPERATIONS

Jharkhand Infrastructure Development Corporation Ltd. (JINFRA), on behalf of the Jharkhand State Electricity Board (JSEB), had invited bids for appointment of Input Based Distribution Franchisee's (DF) for Jamshedpur, Ranchi and Dhanbad Circles and the Request For Proposal (RFP) were issued.

The Tata Power Company Limited (Tata Power) emerged as selected bidder for Jamshedpur and CESC for Ranchi, whereas no bids were received for Dhanbad. Your Company, a wholly owned subsidiary of Tata Power executed a Distribution Franchise Agreement (DFA) with JSEB on 5<sup>th</sup> December 2012, for a period of 15 years, for the Jamshedpur Circle of power distribution in Jharkhand.

The area to be served is 3600 sq. kms, having a consumer base of 3 lakh and current annual revenue of about ₹ 500 crore (1600 MUs).

The following preliminary activities have been initiated before formal takeover of operations from JSEB and the status is as under:

- Due Diligence by Auditors is in progress.
- Independent Audit of the information given in RFP and DFA is in progress.
- The activities in terms of organisation set up, infrastructure planning etc are being carried out for taking over the operations, which is likely to be completed in third quarter of FY 14.

### 2. FINANCIAL RESULTS

Particulars	For the period ended 31 <sup>st</sup> March 2013 (₹ in lakh)
Total Revenue	NIL
Total Expenses	(192.01)
Loss for the Period	(192.01)

The Company being a distribution company, all the expenses incurred upto March 2013 have been charged to the Statement of Profit and Loss.

### 3. CHANGE OF NAME

The name of the Company was changed from 'TP Power Distribution Limited' to 'Tata Power Jamshedpur Distribution Limited' vide Certificate of

# TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED

Incorporation dated 25<sup>th</sup> March 2013 issued by the Registrar of Companies, Mumbai, Maharashtra.

## 4. DIRECTORS

Mr. S. Padmanabhan, Mr. Praveer Sinha and Mr. R. N. Subramanyam were named in the Articles of Association as the First Directors of the Company. Mr. Padmanabhan holds office only upto the date of the forthcoming Annual General Meeting (AGM) of the Company. A Notice under Section 257 of the Companies Act, 1956 (the Act) has been received from a Member signifying their intention to propose Mr. Padmanabhan's appointment as a Director.

Mr. Sinha holds office only upto the date of the forthcoming AGM of the Company. A Notice under Section 257 of the Act has been received from a Member signifying their intention to propose Mr. Sinha's appointment as a Director.

Mr. Subramanyam holds office only upto the date of the forthcoming AGM of the Company. A Notice under Section 257 of the Act has been received from a Member signifying their intention to propose Mr. Subramanyam's appointment as a Director.

## 5. AUDITORS

M/s Deloitte Haskins and Sells, Chartered Accountants, the existing Auditors of the Company holds office till the conclusion of the AGM.

Members are requested to appoint Auditors for the current year and to fix their remuneration. M/s Deloitte Haskins and Sells, Chartered Accountants, the existing Auditors, have under section 224(1) of the Companies Act, 1956, indicated their eligibility for re-appointment.

## 6. AUDITORS' REPORT

The Notes to the Accounts referred to in the Auditors' Report of the Company are self-explanatory and, therefore, do not call for any further explanation under Section 217(3) of the Act.

## 7. PARTICULARS OF EMPLOYEES

The Company had no employees of the category specified under Section 217(2A) of the Companies Act, 1956.

## 8. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy : The Disclosures required in Form A of Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 pertaining to conservation of energy are not applicable to the Company.

Technology Absorption : Nil

# TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED

Foreign Exchange earnings and outgo :Nil

## 9. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors based on the representations received from the Directors, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures therefrom;
- ii) they have, in the selection of the accounting policies consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- iii) they have taken proper and sufficient care, to the best of knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the annual accounts on a going concern basis.

On behalf of the Board of Directors



Director



Director

Place : Mumbai

Date : 24<sup>th</sup> May 2013

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
(earlier incorporated as TP Power Distribution Limited)

**Report on the Financial Statements**

We have audited the accompanying financial statements of **TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED** (earlier incorporated as TP Power Distribution Limited) ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the period from 6<sup>th</sup> November, 2012 (date of incorporation) to 31<sup>st</sup> March, 2013, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

# Deloitte Haskins & Sells

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the period from 6<sup>th</sup> November, 2012 to 31<sup>st</sup> March, 2013; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the period from 6<sup>th</sup> November, 2012 to 31<sup>st</sup> March, 2013.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in Section 211(3C) of the Act.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director in terms of Section 274(1)(g) of the Act.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm Registration No. 117366W)

*R. K. Banga*

R. A. BANGA  
Partner  
(Membership No. 37915)

# Deloitte Haskins & Sells

## ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Having regard to the nature of the Company's business/activities/results during the year, clauses (ii), (iv), (vi), (vii), (viii), (x), (xi), (xii), (xiii), (xiv), (xv), (xvi), (xvii), (xviii), (xix) and (xx) of paragraph 4 of the Order are not applicable.

- (i) In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) The fixed assets has been physically verified by the management during the period. In our opinion the frequency of verification is at reasonable intervals.
  - (c) During the year no fixed assets were disposed off by the Company.
- (ii) The Company has neither granted nor taken any loans secured or unsecured, to or from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (iii) The Company has not entered into any contracts or arrangement with parties, which needs to be entered in the Register maintained under Section 301 of the Companies Act, 1956.
- (iv) According to information and explanations given to us, in respect of statutory dues:
  - (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date they became payable.
  - (c) According to information and explanation given to us, there are no disputed amounts payable in respect of Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and Cess, as at 31<sup>st</sup> March, 2013.

# Deloitte Haskins & Sells

- (v) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company has been noticed or reported during the year.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm Registration No. 117366W)

*R. K. Banga*

R. A. BANGA  
Partner  
(Membership No. 37915)

MUMBAI, May, 2013

**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
**(earlier incorporated as TP Power Distribution Limited)**  
**BALANCE SHEET AS AT 31ST MARCH, 2013**

	Notes	As at March 31, 2013 Rupees
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	3	500,000
(b) Reserves and Surplus	4	(19,200,844)
		(18,700,844)
<b>2 Current Liabilities</b>		
(a) Short Term Borrowings	5	30,000,000
(b) Trade Payables (Refer Note 12.2)		17,110,863
(c) Other Current Liabilities	6	1,942,360
		49,053,223
<b>Total</b>		<b>30,352,379</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible Assets	7	61,916
		61,916
<b>2 Current Assets</b>		
(a) Cash and bank balances	8	30,218,463
(b) Short-term loans and advances	9	72,000
		30,290,463
<b>Total</b>		<b>30,352,379</b>

See accompanying notes forming part of the financial statements

In terms of our report attached  
FOR DELOITTE HASKINS & SELLS  
Chartered Accountants

*R. A. Banga*

R. A. Banga  
Partner

For and on behalf of the Board

*S. Padmanabhan*      *R. N. Subramanyam*

S. Padmanabhan  
Director

R. N. Subramanyam  
Director

MUMBAI, 24 MAY, 2013

MUMBAI, 24 MAY, 2013

**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
**(earlier Incorporated as TP Power Distribution Limited)**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 6TH NOVEMBER, 2012 TO 31ST MARCH, 2013**

	Notes	For the period from November 6, 2012 to March 31, 2013
		Rupees
<b>I. Expenses</b>		
(a) Finance Costs	10	29,589
(b) Depreciation	7	328
(c) Other expenses	11	19,170,927
<b>Total Expenses</b>		<u>19,200,844</u>
<b>II. Loss before tax</b>		<u>(19,200,844)</u>
<b>III. Loss for the period</b>		<u>(19,200,844)</u>
<b>IV. Earnings per equity share Basic and Diluted Rupees</b> (face value of Rs. 10 each)	12	(384.02)

See accompanying notes forming part of the financial statements

In terms of our report attached  
FOR DELOITTE HASKINS & SELLS  
Chartered Accountants

*R.K. Banga*  
R. A. Banga  
Partner

For and on behalf of the Board

*S. Padmanabhan*  
S Padmanabhan  
Director

*R N Subramanyam*  
R N Subramanyam  
Director

MUMBAI, 24 MAY, 2013

MUMBAI, 24 MAY, 2013

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**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
(earlier Incorporated as TP Power Distribution Limited)  
**CASH FLOW STATEMENT FOR THE PERIOD FROM 6TH NOVEMBER, 2012 TO 31ST MARCH, 2013**

	For the period from November 6, 2012 to March 31, 2013 Rupees	
<b>A. Cash Flow from Operating Activities</b>		
Loss before Tax		(19,200,844)
Adjustment for :		
Depreciation	328	
Finance Cost	29,589	
		29,917
Adjustments for change in operating assets :		
Short-term loans and advances		(72,000)
Adjustments for change in working capital :		
Trade Payables	17,110,863	
Other Current Liabilities	1,912,771	
		19,023,634
<b>Net Cash used in Operating Activities</b>		<b>(219,293)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets		(62,244)
<b>Net Cash used in Investing Activities</b>		<b>(62,244)</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Equity Shares		500,000
Inter-corporate deposit received		30,000,000
<b>Net Cash from Financing Activities</b>		<b>30,500,000</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>30,218,463</b>
Cash and Cash Equivalent at the beginning of the period		-
Cash and Cash Equivalent at the end of the period		<b>30,218,463</b>
<b>Cash and Cash Equivalents include :</b>		
Cash on hand		15,414
Current Account with Scheduled Bank		30,203,049
<b>Total Cash and Cash Equivalents</b>		<b>30,218,463</b>
See accompanying notes forming part of the financial statements		

In terms of our report attached  
FOR DELOITTE HASKINS & SELLS  
Chartered Accountants

*R. A. Banga*

R. A. Banga  
Partner

For and on behalf of the Board

*S. Padmanabhan*

S Padmanabhan  
Director

*R. N. Subramanyam*  
Director

MUMBAI, 24 MAY, 2013

MUMBAI, 24 MAY, 2013

*Re*

**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
(earlier Incorporated as TP Power Distribution Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**1 CORPORATE DISCLOSURES**

Tata Power Jamshedpur Distribution Limited was originally incorporated on 6th November, 2012 under the Companies Act, 1956 as TP Power Distribution Limited. Subsequently the name of the company has been changed as Tata Power Jamshedpur Distribution Limited on 25th March, 2013.

The principal business of the Company is to carry on the business of distribution and retail supply of electricity in Jamshedpur Circle.

The Company has entered in to distribution franchisee agreement with Jharkhand State Electricity Board on December, 5 2012.

Its registered office is at Corporate Centre, A Block, 34, Sant Tukaram Road, Carnac Bunder, Mumbai-400009.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis for accounting and preparation of financial statements:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention.

**(b) Use of estimates:**

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**(c) Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**(d) Fixed Assets:**

All fixed assets are stated at cost less depreciation. Cost comprises the purchase price and any other applicable costs and also includes borrowing costs as estimated to be attributable to the acquisition and construction of fixed assets upto the date the asset is ready for use.

**(e) Depreciation:**

Depreciation on all tangible fixed assets is provided on straight line basis at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956.

**(f) Borrowing Cost:**

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Borrowing costs that are attributable to the acquisition, construction of qualifying assets are capitalized as part of the cost of such assets till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the Statement of Profit and Loss in the period in which they are incurred.

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**(g) Earnings Per Share:**

Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

**(h) Taxes on Income**

**Current Taxes**

Provision for Current tax is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

**Deferred Taxes**

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**(i) Provision and contingencies**

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resource will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. Contingent Liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

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**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
**(earlier incorporated as TP Power Distribution Limited)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**3 SHARE CAPITAL**

	As at March 31, 2013	
	Numbers	Rupees
<b>Authorized</b>		
Equity shares of Rs. 10/- each	1,000,000	10,000,000
	<u>1,000,000</u>	<u>10,000,000</u>
<b>Issued, subscribed and fully paid-up</b>		
Equity shares of Rs. 10/- each	50,000	500,000
<b>Total issued, subscribed and fully paid-up</b>	<u>50,000</u>	<u>500,000</u>

**a. Terms/Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10 per share. Each equity shareholder is eligible for one vote per share held. Each equity shareholder is entitled to dividends as and when the Company declares and pays dividend after obtaining shareholders approval. Dividends are paid in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**b. The Company is a wholly owned subsidiary of The Tata Power Company Limited, the Holding Company,**

**c. 50,000 Equity shares being the entire share capital is held by The Tata Power Company Limited, the Holding Company.**

**4 RESERVES AND SURPLUS**

	As at March 31, 2013 Rupees
<b>(Deficit) in Statement of Profit and Loss</b>	
Loss for the period	(19,200,844)
<b>(Deficit) at the end of the period</b>	<u>(19,200,844)</u>

**5 SHORT TERM BORROWINGS**

	As at March 31, 2013 Rupees
<b>Unsecured</b>	
Inter corporate deposit from Related Party The Tata Power Company Limited (Holding Company)	30,000,000
	<u>30,000,000</u>

**Note :**

Inter corporate deposit received from The Tata Power Company Limited is repayable on call.

**6 OTHER CURRENT LIABILITIES**

	As at March 31, 2013 Rupees
<b>Other liabilities</b>	
Interest accrued but not due on borrowings	26,629
Statutory Liabilities	1,915,731
	<u>1,942,360</u>

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TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED  
(earlier incorporated as TP Power Distribution Limited)  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7) FIXED ASSETS

Description	GROSS BLOCK (at cost)				DEPRECIATION			(Amount in Rupees)	
	As at November 6, 2012	Additions during the period	Deductions during the period	As at March 31, 2013	As at November 6, 2012	Additions during the period	Deductions during the period	As at March 31, 2013	As at March 31, 2013
Tangible assets- Own use									
Furniture & Fixtures	-	62,244	-	62,244	-	328	-	328	61,916
<b>Total</b>	-	<b>62,244</b>	-	<b>62,244</b>	-	<b>328</b>	-	<b>328</b>	<b>61,916</b>

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TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED  
(earlier Incorporated as TP Power Distribution Limited)  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

8 CASH AND BANK BALANCES

	<u>As at</u> <u>March 31, 2013</u> <u>Rupees</u>
Cash on hand	15,414
Balance with bank in current account	30,203,049
	<u>30,218,463</u>
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statement	30,218,463

9 SHORT TERM LOANS AND ADVANCES

	<u>As at</u> <u>March 31, 2013</u> <u>Rupees</u>
Unsecured, considered good	
Security Deposits	72,000
	<u>72,000</u>

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**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
 (earlier incorporated as TP Power Distribution Limited)  
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**10 FINANCE COSTS**

	For the period from November 6, 2012 to March 31, 2013 Rupees
Interest expenses	
On Inter corporate deposit	29,589
	29,589

**11 OPERATION AND OTHER EXPENSES**

	For the period from November 6, 2012 to March 31, 2013 Rupees
(a) Cost of services	10,606,071
(b) Professional fees	1,580,937
(c) Other fees	6,001,906
(d) Auditors fees*	50,000
(e) Preliminary expenses	180,986
(f) Guest house expenses	127,235
(g) Travelling expenses	537,908
(h) Miscellaneous expenses	85,884
	19,170,927

Note:

\*Payment to auditors

As statutory auditors:  
 Audit fees

	For the period from November 6, 2012 to March 31, 2013 Rupees
Audit fees	50,000
	50,000

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**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
 (earlier incorporated as TP Power Distribution Limited)  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 12 Additional Information**

**12.1 Contingent liabilities and commitments (to the extent not provided for)**

As at  
**March 31, 2013**  
Rupees

- (a) Contingent liabilities  
 Claims against the company not acknowledged as debts
- (b) Commitments
- (i) Other commitments

**12.2 MICRO, SMALL AND MEDIUM ENTERPRISES DISCLOSURES**

During the period there were no transactions with 'suppliers' as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

**12.3 SEGMENT DISCLOSURES**

As the Company has not commenced commercial operations, hence Accounting Standard 17 on "Segment Reporting" is not applicable for the current period.

**12.4 RELATED PARTY DISCLOSURE**

Disclosure as required by Accounting Standard 18 (AS-18) "Related Party Disclosures" are as follows:

(a) Names of the related parties and description of relationship:

(i) Name of the Holding Company:

Name of the related party	Nature of relationship	Country of origin
The Tata Power Company Limited	Holding Company	India

(ii) Other related party (where transactions exist):

Name of the related party	Nature of relationship	Country of origin
Tata Power Delhi Distribution Ltd.	Fellow Subsidiary	India

(b) Details of Transactions:

	<u>The Tata Power Company Limited</u> Rupees	<u>Tata Power Delhi Distribution Ltd.</u> Rupees
Receiving of services	12,585,351	6,376,712
Inter corporate deposit received	30,000,000	-
Equity contribution received	500,000	-
Interest expenses on Inter corporate deposit	29,589	-
Payable relating to Inter corporate deposit at the year end including interest	30,026,629	-
Other payables at the year end	11,326,822	5,739,042

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**TATA POWER JAMSHEDPUR DISTRIBUTION LIMITED**  
**(earlier incorporated as TP Power Distribution Limited)**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 12 (contd.)**

**12.5 EARNINGS PER SHARE (EPS)**

	<u>March 31, 2013</u>
Loss attributable to equity shareholders (Rupees)- (A)	(19,200,844)
The weighted average number of equity shares for the period (Nos.)- (B)	50,000
The nominal value per equity shares (Rupees)	10
Basic Earnings Per Share = (A)/(B)	(384.02)

- 12.6** These financial statements are for the period from 6th November, 2012 (being the date of incorporation) to 31st March, 2013 being the first financial year. Accordingly, no previous year figures have been disclosed.

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