

FAR EASTERN NATURAL RESOURCES LLC

BALANCE SHEET

as at March 31, 2019

Organization: **FENR LLC**
 Taxpayer identification number
 Field of activity

Legal form/property form **Limited liability company**

Unit of measurement: thousands of RR (millions of RR)

	Codes
Form on OKUD	710001
Date (day, month, year)	31.03.2019
OKPO	19207689
INN	4101180974
OKVED	05,10
OKOPF/OKFS	12300/23
OKEI	384

Note	Narrative	Line code	as at March 31, 2019	as at 31 December 2018	as at 31 December 2017
1	2	3	4	5	6
	ASSETS				
	I. FIXED ASSETS				
	Intangible assets	1110	-	-	-
	Results of research and development	1120	-	-	-
	Intangible exploration assets	1130	-	-	-
	Tangible exploration assets	1140	-	-	-
	Fixed assets	1150			
	Income-bearing investments in tangible assets	1160	-	-	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	13 101	13 101	-
	Other non-current assets	1190	-	-	-
	Total Section I	1100	13 101	13 101	-
	II. CURRENT ASSETS				
	Inventories	1210	-	-	-
	Value added tax on goods purchased	1220	573	281	32
	Accounts receivable	1230	265 435	265 907	220 948
	Financial investments (less cash equivalents)	1240	-	-	144 000
	Cash and cash equivalents	1250	216 595	233 019	102 944
	Other current assets	1260	-	-	-
	Total Section II	1200	482 603	499 206	467 924
	TOTAL SECTIONS I and II	1600	495 704	512 307	467 924

Note	Narrative	Line code	as at March 31, 2019	as at 31 December 2018	as at 31 December 2017
1	2	3	4	5	6
	EQUITY AND LIABILITIES				
	III. EQUITY AND RESERVES				
	Charter capital	1310	10	10	10
	Own shares buy-back	1320	-	-	-
	Non-current asset revaluation	1340	-	-	-
	Additional capital (without revaluation)	1350	-	-	-
	Reserve capital	1360	-	-	-
	Retained earnings (loss)	1370	(66 279)	(77 425)	6 312
	Total Section III	1300	(66 269)	(77 415)	6 322
	IV. NON-CURRENT LIABILITIES				
	Borrowings and bank loans	1410	511 403	548 816	455 040
	Loan	14101			
	Interest on loan	14102			
	Deferred tax liabilities	1420	2 398	-	-
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total Section IV	1400	513 801	548 816	455 040
	V. CURRENT LIABILITIES				
	Borrowings and bank loans	1510	45 988	40 827	5 184
	Accounts payable	1520	2 184	78	1 378
	Income of future periods	1530	-	-	-
	Estimated liabilities	1540	-	-	-
	Other liabilities	1550	-	-	-
	Total Section V	1500	48 172	40 906	6 562
	TOTAL SECTIONS III, IV, V	1700	495 704	512 307	467 924

Chief Executive Officer



STATEMENT OF FINANCIAL RESULTS
as at March 31, 2019

Organization: **FENR LLC**
Taxpayer identification number
Field of activity
Legal form/property form **Limited liability company**
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Note	Narrative	Line code	as at March 31, 2019	as at December 31, 2018	2017
1	2	3	4	4	5
	Sales	2110	-	-	-
	Cost of sales	2120	-	-	-
	Gross profit (loss)	2100	-	-	-
	Sales expenses	2210	-	-	-
	General business expenses	2220	(2 063)	(3 431)	(317)
	Profit (loss) from sales	2200	(2 063)	(3 431)	(317)
	Income from participation in other companies	2310	-	-	-
	Interest receivable	2320	-	341	100
	Interest payable	2330	(8 041)	(31 332)	(5 215)
	Other income	2340	40 304	89 418	321 727
	Other expenses	2350	(14 257)	(151 834)	(308 605)
	Income (loss) before taxation	2300	15 943	(96 837)	7 690
	Current income tax	2410	(2 398)	-	(1 378)
	including permanent tax liabilities (assets)	2421	(1 608)	(6 266)	160
	Changes in deferred tax liabilities	2430	(2 398)	-	-
	Changes in deferred tax assets	2450	-	13 101	-
	Other	2460	-	-	-
	Net profit (loss)	2400	11 147	(83 736)	6 312

Note	Narrative	Line code	as at March 31, 2019	as at December 31, 2018	2017
1	2	3	4	4	5
	REFERENCE				
	Result of revaluation of non-current assets not included to the net profit (loss) for the reporting year	2510	-	-	-
	Results of other transactions not included to the net profit (loss) for the reporting year	2520	-	-	-
	Cumulative financial result for the year	2500	11 147	(83 736)	6 312
	Basic earnings (loss) per share	2900	-	-	-
	Diluted earnings (loss) per share	2910	-	-	-

Chief Executive Officer



FAR EASTERN NATURAL RESOURCES LLC
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	As at March, 2019	Exchange Rate	Amount
	₹		₹
ASSETS			
<u>NON-CURRENT ASSETS</u>			
Deferred tax assets	1,31,01,000	1.06	1,38,28,106
Total Non-Current Assets	<u>1,31,01,000</u>	1.06	<u>1,38,28,106</u>
<u>CURRENT ASSETS</u>			
Value added tax on goods purchased	5,73,000	1.06	6,04,802
Accounts receivable	26,54,35,000	1.06	28,01,66,643
Cash and cash equivalents	21,65,95,000	1.06	22,86,16,023
Total Current Assets	<u>48,26,03,000</u>	1.06	<u>50,93,87,467</u>
TOTAL ASSETS	<u>49,57,04,000</u>	1.06	<u>52,32,15,572</u>
EQUITY AND LIABILITIES			
<u>EQUITY AND RESERVES</u>			
Charter capital	10,000	1.06	10,555
Retained earnings/(loss)	(6,62,79,000)	1.08	(7,12,83,065)
Foreign Currency Translation Reserve	-		13,25,580
Total Equity	<u>(6,62,69,000)</u>	1.08	<u>(6,99,46,930)</u>
<u>NON-CURRENT LIABILITIES</u>			
Borrowings and bank loans	51,14,03,000	1.06	53,97,85,867
Deferred tax liabilities	23,98,000	1.06	25,31,089
Total Non - current Liabilities	<u>51,38,01,000</u>	1.06	<u>54,23,16,956</u>
<u>CURRENT LIABILITIES</u>			
Borrowings and bank loans	4,59,88,000	1.06	4,85,40,334
Accounts payable	21,84,000	1.06	23,05,212
Total Current Liabilities	<u>4,81,72,000</u>	1.06	<u>5,08,45,546</u>
Total Equity and Liabilities	<u>49,57,04,000</u>	1.06	<u>52,32,15,572</u>

FAR EASTERN NATURAL RESOURCES LLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2019

	Year ended March, 2019	Exchange Rate	Amount
	₱		₹
Sales	-	1.08	-
Cost of sales	-	1.08	-
Gross profit (loss)	-	1.08	-
General business expenses	(20,62,743)	1.08	(22,18,584)
Profit (loss) from sales	(20,62,743)	1.08	(22,18,584)
Income from participation in other companies	-	1.08	-
Interest receivable	-	1.08	-
Interest payable	(80,41,000)	1.08	(86,48,498)
Other income	4,03,04,000	1.08	4,33,48,967
Other expenses	(1,42,57,281)	1.08	(1,53,34,419)
Income (loss) before taxation	1,59,42,976	1.08	1,71,47,467
Current income tax	(23,98,000)	1.08	(25,79,169)
Changes in deferred tax liabilities	(23,98,000)	1.08	(25,79,169)
Changes in deferred tax assets	-	1.08	-
Net profit (loss)	1,11,46,976	1.08	1,19,89,130