

## TRANSLATION OF ORIGINAL RUSSIAN VERSION

Appendix №1 to Order No. 66n of the  
Ministry of Finance of the Russian  
Federation dated July 02, 2010  
(as amended by Orders of the  
Ministry of Finance of the Russian  
dated 05.10.2011 № 124n, dated 06.04.2015  
dated 06.03.2018 № 41n, dated 19.04.2015

**Balance sheet**

at December 31, 2019

Organization Far Eastern Natural Resources  
Taxpayer identification number \_\_\_\_\_  
Type of economic activity Mining  
Organizational-legal form/  
form of ownership LLC  
Unit of measure: RUR thousand  
Location (address): 683000, Kamchatskiy Krai, Petropavlovsk Kamchatskiy, Leninskaya st., 59,  
201

|                         | CODES      |
|-------------------------|------------|
| Form (OKUD)             | 0710001    |
| Date (day, month, year) | 31.12.19   |
| OKPO                    | 19207689   |
| TIN                     | 4101180974 |
| OKVED 2                 | 05.10      |
| OKOPF /                 | 12300 / 16 |
| OKFS                    |            |
| OKEI                    | 384        |

Financial statements subject to obligatory audit  YES  NOName of the audit organization / surname, name, patronymic (if any)  
of the individual auditor Ernst and Young LLCTaxpayer identification number of the auditing organization / surname, name, patronymic (if any)  
of the individual auditor \_\_\_\_\_

Primary State Registration Number of audit organization / individual auditor \_\_\_\_\_

TIN 7709383532

OGRN / OGRNIP 1027739707203

| Note | Indicator  | Code | At December 31,<br>2019 | At December 31,<br>2018 | At December 31,<br>2017 |
|------|--|------|-------------------------|-------------------------|-------------------------|
|      | <b>ASSETS</b>  |      |                         |                         |                         |
|      | <b>I. NON-OPERATIONAL ASSETS</b>                             |      |                         |                         |                         |
| 0    | Intangible assets .....                                      | 1110 | -----                   | -----                   | -----                   |
| 0    | Research and development results .....                       | 1120 | -----                   | -----                   | -----                   |
| 0    | Intangible exploration assets .....                          | 1130 | 264,961                 | 264,961                 | -----                   |
| 0    | Tangible exploration assets .....                            | 1140 | -----                   | -----                   | -----                   |
| 0    | Fixed assets .....   | 1150 | -----                   | -----                   | -----                   |
| 0    | Income-bearing investments in tangible assets .....          | 1160 | -----                   | -----                   | -----                   |
| 0    | Financial investments .....                                  | 1170 | -----                   | -----                   | -----                   |
| 0    | Deferred tax assets .....                                    | 1180 | 65,006                  | 66,418                  | -----                   |
| 0    | Other non-current assets .....                               | 1190 | -----                   | -----                   | -----                   |
|      | TOTAL for Section I .....                                    | 1100 | 329,967                 | 331,379                 | -----                   |
|      | <b>II. OPERATIONAL ASSETS</b>                                |      |                         |                         |                         |
| 0    | Inventory .....  | 1210 | -----                   | -----                   | -----                   |
| 0    | VAT on acquired assets .....                                 | 1220 | 5,658                   | 553                     | 32                      |
| 0    | Accounts receivable .....                                    | 1230 | 2,508                   | 896                     | 220,948                 |
| 0    | Financial investments (excluding for cash equivalents) ..... | 1240 | -----                   | -----                   | -----                   |
| 0    | Cash and cash equivalents .....                              | 1250 | 193,921                 | 233,019                 | 246,945                 |
| 0    | Other current assets .....                                   | 1260 | -----                   | -----                   | -----                   |
|      | TOTAL for Section II .....                                   | 1200 | 202,087                 | 234,468                 | 467,925                 |
|      | BALANCE .....  | 1600 | 532,054                 | 565,847                 | 467,925                 |

| Note | Indicator   | Code | At December 31,<br>2019 | At December 31,<br>2018 | At December 31,<br>2017 |
|------|---|------|-------------------------|-------------------------|-------------------------|
|      | <b>CAPITAL AND LIABILITIES</b>  |      |                         |                         |                         |
|      | <b>III. CAPITAL AND RESERVES</b>  |      |                         |                         |                         |
| 0    | Charter capital (pooled capital, charter fund, partners' contributions) ..... | 1310 | 10                      | 10                      | 10                      |
| 0    | Treasury shares .....   | 1320 | -----                   | -----                   | -----                   |
| 0    | Revaluation of non-current assets .....                                       | 1340 | -----                   | -----                   | -----                   |
| 0    | Additional capital (without revaluation) .....                                | 1350 | -----                   | -----                   | -----                   |
| 0    | Reserve capital .....   | 1360 | -----                   | -----                   | -----                   |
| 0    | Retained earnings (loss) .....  | 1370 | (99,530)                | (78,723)                | 6,312                   |
|      | TOTAL for Section III .....   | 1300 | (99,520)                | (78,713)                | 6,322                   |
|      | <b>IV. LONG-TERM LIABILITIES</b>  |      |                         |                         |                         |
| 0    | Loans and borrowings .....  | 1410 | 556,246                 | 589,643                 | 460,224                 |
| 0    | Deferred tax liabilities .....  | 1420 | 52,993                  | 52,993                  | -----                   |
| 0    | Provisions .....  | 1430 | -----                   | -----                   | -----                   |
| 0    | Other long-term liabilities .....   | 1450 | -----                   | -----                   | -----                   |
|      | TOTAL for Section IV .....  | 1400 | 609,239                 | 642,636                 | 460,224                 |
|      | <b>V. SHORT-TERM LIABILITIES</b>  |      |                         |                         |                         |
| 0    | Loans and borrowings .....  | 1510 | 22,280                  | 1,924                   | 1,379                   |
| 0    | Accounts payable .....  | 1520 | -----                   | -----                   | -----                   |
| 0    | Deferred income .....   | 1530 | -----                   | -----                   | -----                   |
| 0    | Provisions .....  | 1540 | 55                      | -----                   | -----                   |
| 0    | Other short-term liabilities .....  | 1550 | -----                   | -----                   | -----                   |
|      | TOTAL for Section V .....   | 1500 | 22,335                  | 1,924                   | 1,379                   |
|      | BALANCE .....   | 1700 | 532,054                 | 565,847                 | 467,925                 |

Chief Executive \_\_\_\_\_  
(signature) (printed name)

Date \_\_\_\_\_, \_\_\_\_\_

**Statement of income**

for year 2019

Organization Far Eastern Natural Resources  
 Taxpayer identification number \_\_\_\_\_  
 Type of economic activity Mining  
 Organizational-legal form/ form of ownership LLC  
 Unit of measure: RUR thousand

| C O D E S               |            |
|-------------------------|------------|
| Form (OKUD)             | 0710002    |
| Date (day, month, year) | 31.12.19   |
| OKPO                    | 19207689   |
| TIN                     | 4101180974 |
| OKVED 2                 | 05.10      |
| OKOPF/OKFS              | 12300 16   |
| OKEI                    | 384        |

| Notes | Indicator   | Code | For 2019 | For 2018 |
|-------|---|------|----------|----------|
| 0     | Revenue .....   | 2110 | -----    | -----    |
| 0     | Cost of sales .....   | 2120 | -----    | -----    |
| 0     | Gross profit (loss) .....   | 2100 | -----    | -----    |
| 0     | Selling expenses .....  | 2210 | -----    | -----    |
| 0     | Administrative expenses .....   | 2220 | (29,298) | (4,986)  |
| 0     | Profit (loss) from operations .....   | 2200 | (29,298) | (4,986)  |
| 0     | Income from participation in other organizations .....  | 2310 | -----    | -----    |
| 0     | Interest receivable .....   | 2320 | -----    | 341      |
| 0     | Interest payable .....  | 2330 | (32,082) | (31,332) |
| 0     | Other income .....  | 2340 | 43,446   | -----    |
| 0     | Other expenses .....  | 2350 | (46)     | (62,483) |
|       | Profit (loss) before taxation .....   | 2300 | (17,980) | (98,460) |
| 0     | Current profit tax .....  | 2410 | (1,415)  | -----    |
| 0     | incl. Permanent tax liabilities (assets) .....  | 2421 | (6,418)  | (6,266)  |
| 0     | Deferred tax liabilities change .....   | 2430 | -----    | (52,993) |
| 0     | Deferred tax assets change .....  | 2450 | (1,412)  | 66,418   |
| 0     | Other .....   | 2460 | -----    | -----    |
|       | Net profit (loss) .....   | 2400 | (20,807) | (85,035) |
| 0     | Result from the revaluation of non-current assets which is not included in net profit (loss) for the period ..... | 2510 | -----    | -----    |
| 0     | Result from other operations which is not included in net profit (loss) for the period .....                      | 2520 | -----    | -----    |
| 0     | Comprehensive financial result for the period .....   | 2500 | (20,807) | (85,035) |
|       | <b>FOR REFERENCE</b>  |      |          |          |
| 0     | Basic earnings (loss) per share .....   | 2900 | -----    | -----    |
| 0     | Diluted earnings (loss) per share .....   | 2910 | -----    | -----    |

Chief Executive \_\_\_\_\_  
 (signature) (printed name)

Date \_\_\_\_\_, \_\_\_\_\_

## Statement of cash flows

for year 2019

Organization *Far Eastern Natural Resources*

Taxpayer identification number

Type of activity *Mining*

Organizational-legal form

form of ownership *LLC*

Unit of measure: *RUR thousand*

Form (OKUD)

Date (day, month, year)

OKPO

TIN

OKVED 2

OKOPF/

OKFS

OKEI

C O D E S

0710005

31.12.19

19207689

4101180974

05.10

12300/16

384

| Indicator  | Code | For 2019 | For 2018 |
|--|------|----------|----------|
| <b>Cash flows from operating activities</b>  |      |          |          |
| Cash receipts from - total.....  | 4110 | 230      | -----    |
| including:   |      |          |          |
| the sale of products, goods, work and services.....                                    | 4111 | -----    | -----    |
| rental payments, license payments, royalties, comission and other similar payments     | 4112 | -----    | -----    |
| the resale of financial investments.....   | 4113 | -----    | -----    |
| other receipts.....  | 4119 | 230      | -----    |
| Cash disbursements for - total.....  | 4120 | (16,616) | (5,969)  |
| including:   |      |          |          |
| suppliers (contractors) for raw materials, other materials, work and services.....     | 4121 | (10,718) | (3,481)  |
| in connection with payment to employees .....  | 4122 | (782)    | (458)    |
| interest on debt obligations .....   | 4123 | -----    | -----    |
| corporate income tax .....   | 4124 | (3,212)  | (1,593)  |
| other payments.....  | 4129 | (1,904)  | (437)    |
| Net cash flows from operating activities .....   | 4100 | (16,386) | (5,969)  |
| <b>Cash flows from investing activities</b>  |      |          |          |
| Cash receipts from - total.....  | 4210 | -----    | -----    |
| including:   |      |          |          |
| the sale of non-current assets (except for financial investments) .....                | 4211 | -----    | -----    |
| the sales of shares in other organizations (participating                              | 4212 | -----    | -----    |
| repayment of loans granted, from sale of debt securities (or rights of monetary        | 4213 | -----    | -----    |
| dividends received, interest on debt-based financial investments and similar           | 4214 | -----    | -----    |
| other receipts.....  | 4219 | -----    | -----    |
| Cash disbursements for - total.....  | 4220 | -----    | (44,148) |
| including:   |      |          |          |
| purchase, construction, modernisation, reconstruction and preparation for use of       | 4221 | -----    | (44,148) |
| the acquisition of shares in other organizations (participating interests)             | 4222 | -----    | -----    |
| the acquisition of debt securities (or rights of monetary claims from other parties),  | 4223 | -----    | -----    |
| interest paid on debt securities, included in the cost of investment asset             | 4224 | -----    | -----    |
| other payments.....  | 4229 | -----    | -----    |
| Net cash flows from investing activities .....   | 4200 | -----    | (44,148) |
| <b>Cash flows from financing activities</b>  |      |          |          |
| Cash proceeds received from - total.....   | 4310 | -----    | -----    |
| including:   |      |          |          |
| proceed from loans and borrowings .....  | 4311 | -----    | -----    |
| monetary contributions of owners (participants).....                                   | 4312 | -----    | -----    |
| issue of shares and increasing of participating interests.....                         | 4313 | -----    | -----    |
| issuance of bonds, promissory notes and other debt securities and other.....           | 4314 | -----    | -----    |
| other receipts.....  | 4319 | -----    | -----    |
| Cash disbursements for - total.....  | 4320 | -----    | -----    |
| including:   |      |          |          |
| to owners (participants) for the repurchase of shares (participating interests) in the | 4321 | -----    | -----    |
| the payment of dividends or other distribution of earnings in favour of owners         | 4322 | -----    | -----    |
| in connection with the settlement (redemption) of promissory notes and other           | 4323 | -----    | -----    |
| Other payments .....   | 4329 | -----    | -----    |
| Net cash flows from financing activities .....   | 4300 | -----    | -----    |
| Net cash flows for the reporting period .....  | 4400 | (16,386) | (50,117) |
| Balance of cash and cash equivalents as of the beginning of the reporting period ..... | 4450 | 233,019  | 246,945  |
| Balance of cash and cash equivalents as of the end of the reporting period .....       | 4500 | 193,921  | 233,019  |
| Effect of changes in the exchange rate of foreign currency to the ruble .....          | 4490 | (22,712) | 36,191   |

Chief Executive

signature (printed name)

Date

FAR EASTERN NATURAL RESOURCES [Back to Index](#)  
 REPORTING PACK FOR THE YEAR ENDED- March 31, 2020

| Statement of Financial Position as at March 31, 2020 |          |                      |                      |                     |                     |             |             |
|--|----------|----------------------|----------------------|---------------------|---------------------|-------------|-------------|
|  | Note No. | March 31, 2020       |                      | March 31, 2019      |                     | CY          | PY          |
|  |          | Amount in RR         | Amount in Rs         | Amount in RR        | Amount in Rs        |             |             |
| <b>ASSETS</b>  |          |                      |                      |                     |                     |             |             |
| <b>Non-current assets</b>                            |          |                      |                      |                     |                     |             |             |
| Property, plant and equipment                        | 1        | -                    | -                    | -                   | -                   | -           | -           |
| Capital Work-in-Progress                             |          | -                    | -                    | -                   | -                   | -           | -           |
| <b>Financial Assets</b>                              |          |                      |                      |                     |                     |             |             |
| Investments  | 2        | -                    | -                    | -                   | -                   | -           | 1.06        |
| Trade Receivables                                    | 3 (a)    | -                    | -                    | -                   | -                   | -           | -           |
| Loans  | 3 (b)    | -                    | -                    | -                   | -                   | -           | -           |
| Other Financial Assets                               | 3 (c)    | 264,968,850          | 255,112,009          | 264,968,850         | 279,674,621         | 0.96        | 1.06        |
| Deferred tax assets                                  |          | <b>34,039,000</b>    | 32,772,749           | 10,703,000          | 11,297,017          | 0.96        | 1.06        |
| Other non-current assets                             | 3 (d)    | -                    | -                    | -                   | -                   | -           | -           |
| Non Current tax assets                               | 3 (e)    | -                    | -                    | -                   | -                   | -           | -           |
|  |          | <b>299,007,850</b>   | <b>287,884,758</b>   | <b>275,671,850</b>  | <b>290,971,638</b>  | <b>0.96</b> | <b>1.06</b> |
| <b>Current assets</b>                                |          |                      |                      |                     |                     |             |             |
| Inventories  | 4 (a)    | -                    | -                    | -                   | -                   | -           | -           |
| <b>Financial Assets</b>                              |          |                      |                      |                     |                     |             |             |
| Investments held for Sale                            |          | -                    | -                    | -                   | -                   | -           | -           |
| Trade Receivables                                    | 4 (b)    | <b>1,810,536</b>     | 1,743,184            | 466,132             | 492,002             | 0.96        | 1.06        |
| Cash & Cash equivalents                              | 4 (c)    | <b>212,591,000</b>   | 204,682,615          | 216,595,000         | 228,616,023         | 0.96        | 1.06        |
| Bank balances other than above                       | 4 (d)    | -                    | -                    | -                   | -                   | -           | -           |
| Loans  | 4 (e)    | -                    | -                    | -                   | -                   | -           | -           |
| Other Financial assets                               | 4 (f)    | -                    | -                    | -                   | -                   | -           | -           |
| Current tax assets (net)                             |          | -                    | -                    | -                   | -                   | -           | -           |
| Other Current Assets                                 | 4 (g)    | <b>6,116,000</b>     | 5,888,485            | 573,000             | 604,802             | 0.96        | 1.06        |
|  |          | <b>220,517,536</b>   | <b>212,314,284</b>   | <b>217,634,132</b>  | <b>229,712,827</b>  | <b>0.96</b> | <b>1.06</b> |
| <b>TOTAL ASSETS</b>                                  |          | <b>519,525,386</b>   | <b>500,199,042</b>   | <b>493,305,982</b>  | <b>520,684,464</b>  | <b>0.96</b> | <b>1.06</b> |
| <b>EQUITY AND LIABILITIES</b>                        |          |                      |                      |                     |                     |             |             |
| <b>EQUITY</b>  |          |                      |                      |                     |                     |             |             |
| Equity Share Capital                                 | 5        | <b>10,000</b>        | 9,628                | 10,000              | 10,555              | 0.96        | 1.06        |
| Other equity   | 6        | (190,859,564)        | (207,574,215)        | (66,278,241)        | (71,282,247)        | 1.09        | 1.08        |
| Exchange Fluctuation Reserve                         |          | -                    | 23,814,627           | -                   | 1,325,563           | -           | -           |
| <b>TOTAL EQUITY</b>                                  |          | <b>(190,849,564)</b> | <b>(183,749,960)</b> | <b>(66,268,241)</b> | <b>(69,946,129)</b> | <b>0.96</b> | <b>1.06</b> |
| <b>LIABILITIES</b>                                   |          |                      |                      |                     |                     |             |             |
| <b>Non-current liabilities</b>                       |          |                      |                      |                     |                     |             |             |
| <b>Financial Liabilities</b>                         |          |                      |                      |                     |                     |             |             |
| Borrowings   | 7        | -                    | -                    | -                   | -                   | -           | -           |
| Trade payables                                       | 8 (a)    | -                    | -                    | -                   | -                   | -           | -           |
| Other financial liabilities                          | 8 (b)    | -                    | -                    | -                   | -                   | -           | -           |
| Provisions   | 8 (c)    | -                    | -                    | -                   | -                   | -           | -           |
| Deferred Tax Liability (Net)                         |          | -                    | -                    | -                   | -                   | -           | -           |
|  |          | -                    | -                    | -                   | -                   | -           | -           |
| <b>Current liabilities</b>                           |          |                      |                      |                     |                     |             |             |
| <b>Financial Liabilities</b>                         |          |                      |                      |                     |                     |             |             |
| Borrowings   | 9        | <b>614,085,195</b>   | 591,241,226          | 511,402,835         | 539,785,693         | 0.96        | 1.06        |
| Trade Payables                                       | 10 (a)   | -                    | -                    | -                   | -                   | -           | -           |
| Other current financial liabilities                  | 10 (b)   | <b>94,016,000</b>    | 90,518,605           | 45,988,000          | 48,540,334          | 0.96        | 1.06        |
| Other Liabilities                                    | 10 (c)   | <b>2,273,755</b>     | 2,189,171            | 2,183,388           | 2,304,566           | 0.96        | 1.06        |
|  |          | <b>710,374,950</b>   | <b>683,949,002</b>   | <b>559,574,223</b>  | <b>590,630,593</b>  | <b>0.96</b> | <b>1.06</b> |
| <b>TOTAL LIABILITIES</b>                             |          | <b>710,374,950</b>   | <b>683,949,002</b>   | <b>559,574,223</b>  | <b>590,630,593</b>  | <b>0.96</b> | <b>1.06</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>                  |          | <b>519,525,386</b>   | <b>500,199,042</b>   | <b>493,305,982</b>  | <b>520,684,464</b>  | <b>0.96</b> | <b>1.06</b> |

Shreeta

| Statement Profit and Loss for the year ended March 31, 2020 |          |                      |                      |                     |                     |               |               |
|---|----------|----------------------|----------------------|---------------------|---------------------|---------------|---------------|
|   | Note No. | March 31, 2020       |                      | March 31, 2019      |                     | CY            | PY            |
|   |          | Amount in RR         | Amount in Rs         | Amount in RR        | Amount in Rs        |               |               |
| <b>INCOME:</b>  |          |                      |                      |                     |                     |               |               |
| 1. REVENUE FROM OPERATIONS                                  |          | -                    | -                    | -                   | -                   | -             | -             |
| 2. OTHER INCOME   |          | 117,829,866          | 128,905,873          | 135,934,216         | 146,197,250         | 1.0940        | 1.0755        |
| 3. TOTAL INCOME   |          | <b>117,829,866</b>   | <b>128,905,873</b>   | <b>135,934,216</b>  | <b>146,197,250</b>  | <b>1.0940</b> | <b>1.0755</b> |
| <b>EXPENDITURE :</b>  |          |                      |                      |                     |                     |               |               |
| 4. COST OF COAL PURCHASED - Tata power                      |          | -                    | -                    | -                   | -                   | -             | -             |
| Others  |          | -                    | -                    | -                   | -                   | -             | -             |
| 4a. COST OF OTHERS TRADING PRODUCTS                         |          | -                    | -                    | -                   | -                   | -             | -             |
| 5. OTHER EXPENSES   |          | 232,730,235          | 254,606,877          | 5,846,451           | 6,287,858           | 1.0940        | 1.0755        |
| 6. NET ADJUSTMENT IN RESPECT OF PREVIOUS YEARS              |          | -                    | -                    | -                   | -                   | -             | -             |
| 7. DEPRECIATION AND AMORTISATION EXPENSE                    |          | -                    | -                    | -                   | -                   | -             | -             |
| 8. FINANCE COSTS  |          | <b>32,640,211</b>    | 35,708,391           | 203,293,006         | 218,641,628         | 1.0940        | 1.0755        |
| 9. TOTAL EXPENDITURE  |          | <b>265,370,446</b>   | <b>290,315,268</b>   | <b>209,139,457</b>  | <b>224,929,486</b>  | <b>1.0940</b> | <b>1.0755</b> |
| <b>PROFIT BEFORE TAXES</b>                                  |          | <b>(147,540,580)</b> | <b>(161,409,395)</b> | <b>(73,205,241)</b> | <b>(78,732,236)</b> | <b>1.0940</b> | <b>1.0755</b> |
| 10. PROVISION FOR TAXATION                                  |          |                      |                      |                     |                     |               |               |
| a. CURRENT TAX  |          | (23,313,257)         | (25,504,703)         | 3,776,000           | 4,061,088           | 1.0940        | 1.0755        |
| b. DEFERRED TAX   |          | 354,000              | 387,276              | (10,703,000)        | (11,511,077)        | 1.0940        | 1.0755        |
|   |          | (22,959,257)         | (25,117,427)         | (6,927,000)         | (7,449,989)         | 1.0940        | 1.0755        |
| <b>PROFIT AFTER TAXES</b>                                   |          | <b>(124,581,323)</b> | <b>(136,291,968)</b> | <b>(66,278,241)</b> | <b>(71,282,247)</b> | <b>1.0940</b> | <b>1.0755</b> |

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Schedule forming part of the Financial Statements

Schedule "3"

NON-CURRENT LOANS AND ADVANCES AND OTHER NON-CURRENT ASSETS

|  | March 31, 2020 |              | March 31, 2019 |              | Khopoli      | EEPL         | Coal Cos.    |
|--|----------------|--------------|----------------|--------------|--------------|--------------|--------------|
|  | Amount in RR   | Amount in Rs | Amount in RR   | Amount in Rs | Amount in Rs | Amount in Rs | Amount in Rs |
| <b>3 (a) Long Term Trade Receivable</b>    |                |              |                |              |              |              |              |
| Long Term Trade Receivable                 | -              | -            | -              | -            |              |              |              |
| <b>3 (b) Loans</b>                         |                |              |                |              |              |              |              |
| (i) Loans to Employee                      | -              | -            | -              | -            |              |              |              |
| (i) Other debts                            | -              | -            | -              | -            |              |              |              |
|  | -              | -            | -              | -            |              |              |              |
| <i>Less : Provision for Doubtful Debts</i> | -              | -            | -              | -            |              |              |              |
|  | -              | -            | -              | -            |              |              |              |
| <b>3 (c) Other Financial Assets</b>        |                |              |                |              |              |              |              |
| Advance to Khopoli                         | -              | -            | -              | -            | -            |              |              |
| Other Long Term Receivables                | -              | -            | -              | -            |              |              |              |
| Deposits given for Mines                   | 264,968,850    | 255,112,009  | 264,968,850    | 279,674,621  |              |              |              |
|  | 264,968,850    | 255,112,009  | 264,968,850    | 279,674,621  | -            | -            | -            |
| <b>3 (d) Other Non-Current Assets</b>      |                |              |                |              |              |              |              |
| (a) Capital Advance                        |                |              |                |              |              |              |              |
| Secured, Considered Good                   | -              | -            | -              | -            |              |              |              |
| Unsecured, Considered Good                 | -              | -            | -              | -            |              |              |              |
| Doubtful                                   | -              | -            | -              | -            |              |              |              |
| Provision for Doubtful                     | -              | -            | -              | -            |              |              |              |
|  | -              | -            | -              | -            |              |              |              |
| (b) Security Deposits                      | -              | -            | -              | -            |              |              |              |
|  | -              | -            | -              | -            |              |              |              |
| <b>3 (e) Non Current tax assets</b>        |                |              |                |              |              |              |              |
| Advance Income Tax                         | -              | -            | -              | -            |              |              |              |
|  | -              | -            | -              | -            |              |              |              |

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Schedule forming part of the Financial Statements  
Schedule "4"  
CURRENT ASSETS, LOANS AND ADVANCES

|  | March 31, 2020     |                    | March 31, 2019     |                    | Khopoli      | Bhira        | ITTAMARYA    |
|--|--------------------|--------------------|--------------------|--------------------|--------------|--------------|--------------|
|  | Amount in RR       | Amount in Rs       | Amount in RR       | Amount in Rs       | Amount in Rs | Amount in Rs | Amount in Rs |
| <b>4 (a) Inventories -</b>                     |                    |                    |                    |                    |              |              |              |
| Fuel Oil                                       | -                  | -                  | -                  | -                  | -            | -            | -            |
| Stores and Spares                              | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | -                  | -                  | -                  | -                  | -            | -            | -            |
| <b>4 (b) Trade Receivables</b>                 |                    |                    |                    |                    |              |              |              |
| (i) Debts outstanding for more than six months | -                  | -                  | -                  | -                  | -            | -            | -            |
| (ii) Other debts                               | 1,810,536          | 1,743,184          | 466,132            | 492,002            | -            | -            | -            |
|  | 1,810,536          | 1,743,184          | 466,132            | 492,002            | -            | -            | -            |
| Less: Provision for Doubtful Debts             | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | <b>1,810,536</b>   | <b>1,743,184</b>   | <b>466,132</b>     | <b>492,002</b>     | -            | -            | -            |
| <b>4 (c) Cash and Bank Balances-</b>           |                    |                    |                    |                    |              |              |              |
| (i) Cash and Cheques on Hand                   | -                  | -                  | -                  | -                  | -            | -            | -            |
| (ii) Current Accounts with Banks               | 212,591,000        | 204,682,614.80     | 216,595,000        | 228,616,023        | -            | -            | -            |
| (iii) Term/Call Deposits with Banks            | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | <b>212,591,000</b> | <b>204,682,615</b> | <b>216,595,000</b> | <b>228,616,023</b> | -            | -            | -            |
| <b>4 (d) Bank balances other than above</b>    |                    |                    |                    |                    |              |              |              |
| Term Deposits with Bank for more than 1 year   | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | -                  | -                  | -                  | -                  | -            | -            | -            |
| <b>4 (e) Loans</b>                             |                    |                    |                    |                    |              |              |              |
| (i) Deposits with other Companies              | -                  | -                  | -                  | -                  | -            | -            | -            |
| Less: Provision for Deposit                    | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | -                  | -                  | -                  | -                  | -            | -            | -            |
| (ii) Security Deposits - Interest Receivable   | -                  | -                  | -                  | -                  | -            | -            | -            |
| (iii) Other Advances - Khopoli                 | -                  | -                  | -                  | -                  | -            | -            | -            |
| (iv) Other Advances - Bhira                    | -                  | -                  | -                  | -                  | -            | -            | -            |
| (v) Other Advances - VAT                       | -                  | -                  | -                  | -                  | -            | -            | -            |
| Less: Provision for Doubtful Advances          | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | -                  | -                  | -                  | -                  | -            | -            | -            |
| <b>4 (f) Other Financial assets</b>            |                    |                    |                    |                    |              |              |              |
| (i) Deposits given for Mines                   | -                  | -                  | -                  | -                  | -            | -            | -            |
| (ii) Other receivables - Khopoli               | -                  | -                  | -                  | -                  | -            | -            | -            |
| (iii) Interest Accrued Others                  | -                  | -                  | -                  | -                  | -            | -            | -            |
|  | -                  | -                  | -                  | -                  | -            | -            | -            |
| <b>4 (e) Other Current Assets</b>              |                    |                    |                    |                    |              |              |              |
| (i) Other Advances - Prepaid                   | -                  | -                  | -                  | -                  | -            | -            | -            |
| (ii) Security Deposits                         | -                  | -                  | -                  | -                  | -            | -            | -            |
| (iii) Balances with Government Authorities     | 6,116,000          | 5,888,485          | 573,000            | 604,802            | -            | -            | -            |
|  | <b>6,116,000</b>   | <b>5,888,485</b>   | <b>573,000</b>     | <b>604,802</b>     | -            | -            | -            |

Schedule forming part of the Financial Statements  
 Schedule "5"  
**SHARE CAPITAL**

|                             | March 31, 2020 |              | March 31, 2019 |               | TPCL         | Bhira        |
|-----------------------------|----------------|--------------|----------------|---------------|--------------|--------------|
|                             | Amount in RR   | Amount in Rs | Amount in RR   | Amount in Rs  | Amount in Rs | Amount in Rs |
| Equity Shares held by TPCL  | 10,000         | 9,628        | 10,000         | 10,555        | 9,628        | -            |
| Equity Shares held by Bhira | -              | -            | -              | -             | -            | -            |
|                             | <b>10,000</b>  | <b>9,628</b> | <b>10,000</b>  | <b>10,555</b> | <b>9,628</b> | <b>-</b>     |
|                             |                |              |                |               |              |              |

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Schedule forming part of the Financial Statements  
 Schedule "6"  
**RESERVES & SURPLUS**

|                                   | March 31, 2020      |                      |              |                      | March 31, 2019  |                     |              |                     | TPCL         | Bhira        |
|-----------------------------------|---------------------|----------------------|--------------|----------------------|-----------------|---------------------|--------------|---------------------|--------------|--------------|
|                                   | Opening Balance     | Additions            | Deductions   | Closing Balance      | Opening Balance | Additions           | Deductions   | Closing Balance     |              |              |
|                                   | Amount in RR        | Amount in RR         | Amount in RR | Amount in RR         | Amount in RR    | Amount in RR        | Amount in RR | Amount in RR        | Amount in Rs | Amount in Rs |
| <b>OTHER RESERVES:</b>            |                     |                      |              |                      |                 |                     |              |                     |              |              |
| PROFIT AND LOSS ACCOUNT           | (66,278,241)        | (124,581,323)        | -            | (190,859,564)        | -               | (66,278,241)        | -            | (66,278,241)        | -            | -            |
| Total Reserves and Surplus        | (66,278,241)        | (124,581,323)        | -            | (190,859,564)        | -               | (66,278,241)        | -            | (66,278,241)        | -            | -            |
| Proposed Dividend                 |                     |                      | -            | -                    |                 |                     | -            | -                   | -            | -            |
| <b>Total Reserves and Surplus</b> | <b>(66,278,241)</b> | <b>(124,581,323)</b> | <b>-</b>     | <b>(190,859,564)</b> | <b>-</b>        | <b>(66,278,241)</b> | <b>-</b>     | <b>(66,278,241)</b> | <b>-</b>     | <b>-</b>     |
| <i>In Rs.</i>                     | <i>(71,282,247)</i> | <i>(136,291,968)</i> | <i>-</i>     | <i>(207,574,215)</i> | <i>-</i>        | <i>(71,282,247)</i> | <i>-</i>     | <i>(71,282,247)</i> |              |              |

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Schedule forming part of the Financial Statements  
Schedule "9"

**SHORT TERM BORROWINGS**

|                              | March 31, 2020     |                    | March 31, 2019     |                    | TPIPL              | Khopoli           |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
|                              | Amount in RR       | Amount in Rs       | Amount in RR       | Amount in Rs       | Amount in Rs       | Amount in Rs      |
| <b>SECURED LOANS</b>         |                    |                    |                    |                    |                    |                   |
| Short Term Loans from Bank   | -                  | -                  | -                  | -                  |                    |                   |
| Short Term Loans from others |                    |                    |                    |                    |                    |                   |
| <b>UNSECURED LOANS</b>       |                    |                    |                    |                    |                    |                   |
| Short Term Loans from TPIPL  | 614,085,195        | 591,241,226        | 511,402,835        | 539,785,693        | 591,241,226        |                   |
| Short Term Loans from Bhira  | -                  | -                  | -                  | -                  | -                  | -                 |
|                              | -                  | -                  | -                  | -                  | -                  | 90,518,605        |
|                              | <b>614,085,195</b> | <b>591,241,226</b> | <b>511,402,835</b> | <b>539,785,693</b> | <b>591,241,226</b> | <b>90,518,605</b> |
|                              |                    |                    |                    |                    |                    |                   |

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Schedule forming part of the Financial Statements  
Schedule "10"  
CURRENT LIABILITIES AND PROVISIONS

|   | March 31, 2020    |                   | March 31, 2019    |                   | TPCL         | Bhira        | Coal Cos.    | Khopoli      |
|---|-------------------|-------------------|-------------------|-------------------|--------------|--------------|--------------|--------------|
|   | Amount in RR      | Amount in Rs      | Amount in RR      | Amount in Rs      | Amount in Rs | Amount in Rs | Amount in Rs | Amount in Rs |
| <b>10 (a) Trade Payables</b>                            | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (a) Trade Payables                                      | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| <b>10 (a) Other financial liabilities</b>               |                   |                   |                   |                   |              |              |              |              |
| (a) Interest accrued but not due on Secured Loans       | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (b) Interest Accrued but not due on Unsecured Loans     | 94,016,000        | 90,518,605        | 45,988,000        | 48,540,334        | -            | -            | -            | 90,518,605   |
| (c) Advances Received from customers                    | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (d) Adjusting Liability : Re swap and Forex transaction | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (f) Current Maturity of Long Term Borrowings            | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (g) Other Liabilities                                   | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
|   | <b>94,016,000</b> | <b>90,518,605</b> | <b>45,988,000</b> | <b>48,540,334</b> |              |              |              |              |
| <b>10 (b) Short Term Provision</b>                      |                   |                   |                   |                   |              |              |              |              |
| (a) Provision for Proposed Dividend                     | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (b) Provision for Employees Benefits                    | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| (c) Provision for Income Tax                            | -                 | -                 | -                 | -                 | -            | -            | -            | -            |
| <b>10 (c) Other current liabilities</b>                 | 2,273,755         | 2,189,171         | 2,183,388         | 2,304,566         |              |              |              |              |
|   | <b>2,273,755</b>  | <b>2,189,171</b>  | <b>2,183,388</b>  | <b>2,304,566</b>  |              |              |              |              |
| <b>Total Liabilities &amp; Provisions</b>               | <b>2,273,755</b>  | <b>2,189,171</b>  | <b>2,183,388</b>  | <b>2,304,566</b>  |              |              |              |              |

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Schedule forming part of the Profit and Loss Account

Schedule "11"

REVENUE AND OTHER INCOME

|  | March 31, 2020     |                    | March 31, 2019     |                    | KPC          | ART          | Khopoli      |
|--|--------------------|--------------------|--------------------|--------------------|--------------|--------------|--------------|
|  | Amount in RR       | Amount in Rs       | Amount in RR       | Amount in Rs       | Amount in Rs | Amount in Rs | Amount in Rs |
| <b>1. REVENUE-</b>                           |                    |                    |                    |                    |              |              |              |
| (a) Sale of Goods - Coal                     |                    |                    |                    |                    |              |              |              |
| to TPCL                                      | -                  | -                  | -                  | -                  | -            | -            | -            |
| to Maithon                                   | -                  | -                  | -                  | -                  | -            | -            | -            |
| to Other                                     | -                  | -                  | -                  | -                  | -            | -            | -            |
| (b) Sale of Goods- Others (Trading products) | -                  | -                  | -                  | -                  | -            | -            | -            |
| (c) Commission Income                        | -                  | -                  | -                  | -                  | -            | -            | -            |
| (d) Charter Hire Income                      | -                  | -                  | -                  | -                  | -            | -            | -            |
| (e) Management Fees Received                 | -                  | -                  | -                  | -                  | -            | -            | -            |
| (f) Freight Revenue                          | -                  | -                  | -                  | -                  | -            | -            | -            |
| (g) Compensation Earned                      | -                  | -                  | -                  | -                  | -            | -            | -            |
| (h) Less :Compensation Paid                  | -                  | -                  | -                  | -                  | -            | -            | -            |
| (I) Profit from Sale of Assets               | -                  | -                  | -                  | -                  | -            | -            | -            |
| <b>2. OTHER INCOME -</b>                     |                    |                    |                    |                    |              |              |              |
| (a) Interest Income - Subsidiaries           | -                  | -                  | -                  | -                  | -            | -            | -            |
| (b) Interest Income - Others                 | -                  | -                  | 441,000            | 474,296            | -            | -            | -            |
| (c) Income from Other Investments            | -                  | -                  | -                  | -                  | -            | -            | -            |
| (e) Gain on Exchange                         | -                  | -                  | -                  | -                  | -            | -            | -            |
| (f) Other Income                             | 117,829,866        | 128,905,873        | 135,493,216        | 145,722,954        | -            | -            | -            |
|  | 117,829,866        | 128,905,873        | 135,934,216        | 146,197,250        | -            | -            | -            |
|  | <b>117,829,866</b> | <b>128,905,873</b> | <b>135,934,216</b> | <b>146,197,250</b> | -            | -            | -            |

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Schedule forming part of the Profit and Loss Account  
Schedule "12"

**EMPLOYEE BENEFITS EXPENSES AND OTHER EXPENSES**

|   | March 31, 2020     |                    | March 31, 2019   |                  | TPCL         | EEPL         |
|---|--------------------|--------------------|------------------|------------------|--------------|--------------|
|   | Amount in RR       | Amount in Rs       | Amount in RR     | Amount in Rs     | Amount in Rs | Amount in Rs |
| <b>1. Employee Benefit Expenses</b>                 |                    |                    |                  |                  |              |              |
| Salaries, Wages and Bonus                           | -                  | -                  | 385,179          | 414,260          |              |              |
| Contribution to funds for Defined Contribution Plan | -                  | -                  | -                | -                |              |              |
| Leave Encashment                                    | -                  | -                  | -                | -                |              |              |
| Pension and other long term defined Benefit Plan    | -                  | -                  | -                | -                |              |              |
| Employee Welfare Expenses                           | -                  | -                  | -                | -                |              |              |
|   |                    |                    | 385,179          | 414,260          |              |              |
| <b>2. Other Expenses</b>                            |                    |                    |                  |                  |              |              |
| Stores and spares consumed                          | -                  | -                  | -                | -                |              |              |
| Fuel Expenses for ships                             | -                  | -                  | -                | -                |              |              |
| Repair and Maintenance for Buildings                | -                  | -                  | -                | -                |              |              |
| Charter Hire Expenses                               | -                  | -                  | -                | -                |              |              |
| Ship Handling Agency Expenses                       | -                  | -                  | -                | -                |              |              |
| Other Expenses for Ships                            | -                  | -                  | -                | -                |              |              |
| Freight Expenses                                    | -                  | -                  | -                | -                |              |              |
| Rent  | -                  | -                  | 1,777,398        | 1,911,592        |              |              |
| Professional fees                                   | -                  | -                  | 1,388,984        | 1,493,853        |              |              |
| Insurance   | -                  | -                  | -                | -                |              |              |
| Other Operation Expenses                            | 232,730,235        | 254,606,877        | 1,994,889        | 2,145,503        |              |              |
| Auditors' Fees                                      | -                  | -                  | -                | -                |              |              |
| Rates and Taxes                                     | -                  | -                  | 300,000          | 322,650          |              |              |
| Miscellaneous Expenses                              | -                  | -                  | -                | -                |              |              |
| Bad Debts   | -                  | -                  | -                | -                |              |              |
| Loss on Exchange (net)                              | -                  | -                  | -                | -                |              |              |
| Provision for Diminution in Value of Investments    | -                  | -                  | -                | -                |              |              |
| Loss from Sale of Assets                            | -                  | -                  | -                | -                |              |              |
| Provision for Doubtful Debts and Advances (Net)     | -                  | -                  | -                | -                |              |              |
|   | <b>232,730,235</b> | <b>254,606,877</b> | <b>5,461,272</b> | <b>5,873,598</b> | -            | -            |
|   | <b>232,730,235</b> | <b>254,606,877</b> | <b>5,846,451</b> | <b>6,287,858</b> | -            | -            |

Schedule forming part of the Profit and Loss Account  
 Schedule "13"

FINANCE COSTS

|                                    | March 31, 2020    |                   | March 31, 2019     |                    | Bhira        | Khopoli      |
|------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------|--------------|
|                                    | Amount in RR      | Amount in Rs      | RR                 | Amount in Rs       | Amount in Rs | Amount in Rs |
| <b>INTEREST :</b>                  |                   |                   |                    |                    |              |              |
| (a) Interest on Fixed Period Loans | -                 | -                 | -                  | -                  | -            | -            |
| Less: Interest Capitalised         | -                 | -                 | -                  | -                  | -            | -            |
| <b>FINANCE CHARGES:</b>            |                   |                   |                    |                    |              |              |
| (a) Exchange                       | -                 | -                 | 157,791,506        | 169,704,765        | -            | -            |
| (b) Other Finance Charges          | 32,640,211        | 35,708,391        | 45,501,500         | 48,936,863         | -            | -            |
|                                    | 32,640,211        | 35,708,391        | 203,293,006        | 218,641,628        | -            | -            |
|                                    | <b>32,640,211</b> | <b>35,708,391</b> | <b>203,293,006</b> | <b>218,641,628</b> | -            | -            |
|                                    |                   |                   |                    |                    |              |              |

Schedule "14"

The reporting pack have been prepared for purposes of providing information to The Tata Power Company Limited to enable it to prepare the group financial statements. As a result, the reporting pack are not a complete set of financials statements of the Company in accordance with applicable financial reporting framework underlying the group's accounting policies and are not intended to present fairly, in all material respects or to give a true and fair view of the financial position of the Company as of the period and of its financial performance, and its cash flow for the period then ended in accordance with financial reporting framework underlying the Company's accounting policies. The reporting pack may, therefore, not be suitable for another purpose.

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