

FAR EASTERN NATURAL RESOURCES [Back to Index](#)  
 REPORTING PACK FOR THE YEAR ENDED- March 31, 2023

Statement of Financial Position as at March 31, 2023							
	Note No.	March 31, 2023		March 31, 2022		CY	PY
		Amount in RR	Amount in Rs	Amount in RR	Amount in Rs		
<b>ASSETS</b>							
<b>Non-current assets</b>							
Property, plant and equipment	1	-	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-
<b>Financial Assets</b>							
Investments	2	-	-	-	-	-	0.92
Trade Receivables	3 (a)	-	-	-	-	-	-
Loans	3 (b)	-	-	-	-	-	-
Other Financial Assets	3 (c)	-	-	-	-	-	-
Deferred tax assets		-	-	-	-	-	-
Other non-current assets	3 (d)	-	-	-	-	-	-
Non Current tax assets	3 (e)	-	-	-	-	-	-
		-	-	-	-	-	0.92
<b>Current assets</b>							
Inventories	4 (a)	-	-	-	-	-	-
<b>Financial Assets</b>							
Investments held for Sale		-	-	-	-	-	-
Trade Receivables	4 (b)	-	-	-	-	-	-
Cash & Cash equivalents	4 (c)	142,825,000	150,780,353	187,071,000	171,918,249	1.06	0.92
Bank balances other than above	4 (d)	-	-	-	-	-	-
Loans	4 (e)	-	-	-	-	-	-
Other Financial assets	4 (f)	-	-	-	-	-	-
Current tax assets (net)		-	-	-	-	-	-
Other Current Assets	4 (g)	-	-	-	-	-	-
		142,825,000	150,780,353	187,071,000	171,918,249	1.06	0.92
<b>TOTAL ASSETS</b>		<b>142,825,000</b>	<b>150,780,353</b>	<b>187,071,000</b>	<b>171,918,249</b>	<b>1.06</b>	<b>0.92</b>
<b>EQUITY AND LIABILITIES</b>							
<b>EQUITY</b>							
Equity Share Capital	5	750,870,000	792,693,459	750,870,000	690,049,530	1.06	0.92
Other equity	6	(608,045,000)	(634,992,222)	(564,530,000)	(581,225,088)	1.04	1.03
Exchange Fluctuation Reserve		-	(6,920,884)	-	62,422,018	-	-
<b>TOTAL EQUITY</b>		<b>142,825,000</b>	<b>150,780,353</b>	<b>186,340,000</b>	<b>171,246,460</b>	<b>1.06</b>	<b>0.92</b>
<b>LIABILITIES</b>							
<b>Non-current liabilities</b>							
<b>Financial Liabilities</b>							
Borrowings	7	-	-	-	-	-	-
Trade payables	8 (a)	-	-	-	-	-	-
Other financial liabilities	8 (b)	-	-	-	-	-	-
Provisions	8 (c)	-	-	-	-	-	-
Deferred Tax Liability (Net)		-	-	-	-	-	-
		-	-	-	-	-	-
<b>Current liabilities</b>							
<b>Financial Liabilities</b>							
Borrowings	9	-	-	-	-	-	-
Trade Payables	10 (a)	-	-	-	-	-	-
Other current financial liabilities	10 (b)	-	-	-	-	-	-
Other Liabilities	10 (c)	-	-	731,000	671,789	-	0.92
		-	-	731,000	671,789	-	0.92
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>-</b>	<b>731,000</b>	<b>671,789</b>	<b>-</b>	<b>0.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>142,825,000</b>	<b>150,780,353</b>	<b>187,071,000</b>	<b>171,918,249</b>	<b>1.06</b>	<b>0.92</b>

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**FAR EASTERN NATURAL RESOURCES  
REPORTING PACK FOR THE YEAR ENDED- March 31, 2023**

[Back to Index](#)

<b>Statement Profit and Loss for the year ended March 31, 2023</b>							
	Note No.	March 31, 2023		March 31, 2022		CY	PY
		Amount in RR	Amount in Rs	Amount in RR	Amount in Rs		
<b>INCOME:</b>							
1. REVENUE FROM OPERATIONS		-	-	-	-	-	-
2. OTHER INCOME		98,730,000	121,990,788	233,045,681	227,848,762	1.2356	0.9777
3. TOTAL INCOME		<b>98,730,000</b>	<b>121,990,788</b>	<b>233,045,681</b>	<b>227,848,762</b>	<b>1.2356</b>	<b>0.9777</b>
<b>EXPENDITURE :</b>							
4. COST OF COAL PURCHASED - Tata power		-	-	-	-	-	-
Others		-	-	-	-	-	-
4a. COST OF OTHERS TRADING PRODUCTS		-	-	-	-	-	-
5. OTHER EXPENSES		144,166,000	178,131,510	235,602,542	230,348,605	1.2356	0.9777
6. NET ADJUSTMENT IN RESPECT OF PREVIOUS YEARS		-	-	-	-	-	-
7. DEPRECIATION AND AMORTISATION EXPENSE		-	-	-	-	-	-
8. FINANCE COSTS		-	-	31,813,063	31,103,632	-	0.9777
9. TOTAL EXPENDITURE		<b>144,166,000</b>	<b>178,131,510</b>	<b>267,415,605</b>	<b>261,452,237</b>	<b>1.2356</b>	<b>0.9777</b>
<b>PROFIT BEFORE TAXES</b>		<b>(45,436,000)</b>	<b>(56,140,722)</b>	<b>(34,369,924)</b>	<b>(33,603,475)</b>	<b>1.2356</b>	<b>0.9777</b>
10. PROVISION FOR TAXATION							
a. CURRENT TAX		-	-	-	-	-	-
b. DEFERRED TAX		(1,921,000)	(2,373,588)	1,362,006	1,331,633	1.2356	0.9777
		(1,921,000)	(2,373,588)	1,362,006	1,331,633	1.2356	0.9777
<b>PROFIT AFTER TAXES</b>		<b>(43,515,000)</b>	<b>(53,767,134)</b>	<b>(35,731,930)</b>	<b>(34,935,108)</b>	<b>1.2356</b>	<b>0.9777</b>

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FAR EASTERN  
REPORTING PACK FOR THE YEAR ENDED- March 31, 2023  
Cash flow statements for the year ended March 31, 2023

	March 31, 2023		March 31, 2022	
	Amount in RR	Amount in Rs	Amount in RR	Amount in Rs
<b>A. Cash Flow from Operating Activities</b>				
Profit before Taxes	(45,436,000)	-56140721.6	(34,369,924)	-33603474.69
Adjustments for:				
Depreciation and depletions	-	-	-	-
Interest Expenditure	-	-	-	-
Expenses paid on behalf of the company	-	-	-	-
Interest Income	-	-	-	-
Loss/(Profit) on Sale of Assets (Net)	-	-	-	-
Other Finance Charges	-	-	31,813,063	31103631.7
Provision for Restoration and Rehabilitation	-	-	-	-
Other Non-Cash Adjustment	-	-	(307,491,160)	-300634107.1
<b>Operating Profit before Working Capital Changes</b>	(45,436,000)	(56,140,722)	(310,048,021)	(303,133,950)
Adjustments for:				
Inventories	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Financial Assets	-	-	-	-
Other Financial Assets - Non-current	-	-	-	-
Loans and Advances	-	-	-	-
Other current Assets	-	-	-	-
Trade Payables	-	-	-	-
Other Current Liabilities and Provision	(731,000)	-903223.6	69,369	67822.17885
Financial Liabilities	-	-	-	-
<b>Cash Generated from Operations</b>	(46,167,000)	-57043945.2	(309,978,652)	-303066128
Taxes Paid	1,921,000	2373587.6	(1,362,006)	-1331633.266
<b>Net Cash from Operating Activities</b> A	(44,246,000)	(54,670,358)	(311,340,658)	(304,397,761)
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Purchase of investments in subsidiaries	-	-	-	-
Purchase of investments in joint ventures/associates	-	-	-	-
Purchase of Other Long Term Investments	-	-	-	-
Interest Received	-	-	-	-
Subsidiaries	-	-	-	-
JVs	-	-	-	-
Others	-	-	-	-
Proceeds from repayment of Loans & Advances	-	-	-	-
<b>Other Cash Flow from Investing Activities</b>	-	-	-	-
<b>Net Cash used in Investing Activities</b> B	-	-	-	-
<b>C. Cash Flow from Financing Activities</b>				
Proceeds from Share issue	-	-	750,860,000	734115822
Proceeds from Borrowings	-	-	(584,952,439)	-571907999.6
Repayment of Borrowings	-	13.00	-	13.00
Other Finance Charges	-	-	(158,219,063)	-154690777.9
Interest Paid	-	-	-	-
Dividend Paid	-	-	-	-
Subsidiaries	-	-	-	-
<b>Other Cash Flow from Financing Activities</b>	-	-	-	-
<b>Net Cash used in Financing Activities</b> C	-	13	7,688,498	(726,598,765)
<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)</b>	(44,246,000)	(54,670,345)	(303,652,160)	(1,030,996,526)
<b>Suspense Account</b>				
Any other adjustments				
<b>Cash and Cash Equivalents (Opening Balance)</b>	187,071,000	171,918,249	183,232,000	178,101,504
<b>Impact of Foreign exchange translation on cash and cash equivalents</b>		33,532,461		(9,936,645)
<b>Cash and Cash Equivalents (Closing Balance)</b>	142,825,000	150,780,353	187,071,000	171,918,249
<b>Closing Balance derived from cash flow workings</b>	142,825,000	150,780,353	(120,420,160)	(110,666,127)
<b>DIFFERENCE (need to be zero)</b>	-	-	307,491,160	282,584,376

Notes:

Interest paid is exclusive of and purchase of Fixed Assets is inclusive of interest capitalised \$ - Previous Year \$ ).

Previous year's figures have been restated, wherever necessary, to conform to this year's classification.

Notes:-

Cash & Cash Equivalents include-	March 31, 2023		March 31, 2022	
	Amount in \$	Amount in Rs	Amount in \$	Amount in Rs
Cash in Hand	-	-	187,071,000	171,918,249
Cash in Bank	142,825,000	150,780,353	-	-
Restricted Bank Balances	-	-	-	-
<b>Total</b>	142,825,000	150,780,353	187,071,000	171,918,249

Schedule forming part of the Financial Statements  
 Schedule "4"  
 CURRENT ASSETS, LOANS AND ADVANCES

	March 31, 2023		March 31, 2022		Khopoli	Bhira	ITTAMARYA
	Amount in RR	Amount in Rs	Amount in RR	Amount in Rs	Amount in Rs	Amount in Rs	Amount in Rs
<b>4 (a) Inventories -</b>							
Fuel Oil	-	-	-	-	-	-	-
Stores and Spares	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 (b) Trade Receivables</b>							
(i) Debts outstanding for more than six months	-	-	-	-	-	-	-
(ii) Other debts	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<i>Less : Provision for Doubtful Debts</i>	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 (c) Cash and Bank Balances-</b>							
(i) Cash and Cheques on Hand	-	-	187,071,000	171,918,249	-	-	-
(ii) Current Accounts with Banks	142,825,000	150,780,352.50	-	-	-	-	-
(iii) Term/Call Deposits with Banks	-	-	-	-	-	-	-
	<b>142,825,000</b>	<b>150,780,353</b>	<b>187,071,000</b>	<b>171,918,249</b>	-	-	-
<b>4 (d) Bank balances other than above</b>							
Term Deposits with Bank for more than 1 year	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 (e) Loans</b>							
(i) Deposits with other Companies	-	-	-	-	-	-	-
Less: Provision for Deposit	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
(ii) Security Deposits - Interest Receivable	-	-	-	-	-	-	-
(iii) Other Advances - Khopoli	-	-	-	-	-	-	-
(iv) Other Advances - Bhira	-	-	-	-	-	-	-
(v) Other Advances - VAT	-	-	-	-	-	-	-
Less: Provision for Doubtful Advances	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 (f) Other Financial assets</b>							
(i) Deposits given for Mines	-	-	-	-	-	-	-
(ii) Other receivables - Khopoli	-	-	-	-	-	-	-
(iii) Interest Accrued Others	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 (e) Other Current Assets</b>							
(i) Other Advances - Prepaid	-	-	-	-	-	-	-
(ii) Security Deposits	-	-	-	-	-	-	-
(iii) Balances with Government Authorities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

FAR EASTERN NATURAL RESOURCES [Back to Index](#)  
 REPORTING PACK FOR THE YEAR ENDED- March 31, 2023

Schedule forming part of the Financial Statements  
 Schedule "5"

SHARE CAPITAL

	March 31, 2023		March 31, 2022		TPCL	Bhira
	Amount in RR	Amount in Rs	Amount in RR	Amount in Rs	Amount in Rs	Amount in Rs
Equity Shares held by TPCL	750,870,000	792,693,459	750,870,000	690,049,530	792,693,459	-
Equity Shares held by Bhira	-	-	-	-	-	-
	<b>750,870,000</b>	<b>792,693,459</b>	<b>750,870,000</b>	<b>690,049,530</b>	<b>792,693,459</b>	<b>-</b>

Schedule forming part of the Financial Statements  
 Schedule "6"  
 RESERVES & SURPLUS

	March 31, 2023					March 31, 2022				TPCL	Bhira
	Opening Balance Amount in RR	Opening Adjustment Amount in RR	Additions Amount in RR	Deductions Amount in RR	Closing Balance Amount in RR	Opening Balance Amount in RR	Additions Amount in RR	Deductions Amount in RR	Closing Balance Amount in RR		
<b>OTHER RESERVES:</b>											
PROFIT AND LOSS ACCOUNT	(564,530,000)		(43,515,000)	-	(608,045,000)	(528,798,070)	(35,731,930)	-	(564,530,000)	-	-
Total Reserves and Surplus	(564,530,000)		(43,515,000)	-	(608,045,000)	(528,798,070)	(35,731,930)	-	(564,530,000)	-	-
Proposed Dividend				-	-			-	-	-	-
<b>Total Reserves and Surplus</b>	<b>(564,530,000)</b>		<b>(43,515,000)</b>	<b>-</b>	<b>(608,045,000)</b>	<b>(528,798,070)</b>	<b>(35,731,930)</b>	<b>-</b>	<b>(564,530,000)</b>	<b>-</b>	<b>-</b>
<i>In Rs.</i>	<b>(581,225,088)</b>		<b>(53,767,134)</b>	<b>-</b>	<b>(634,992,222)</b>	<b>(546,289,980)</b>	<b>(34,935,108)</b>	<b>-</b>	<b>(581,225,088)</b>	<b>-</b>	<b>-</b>





## Schedule forming part of the Profit and Loss Account

## Schedule "12"

## EMPLOYEE BENEFITS EXPENSES AND OTHER EXPENSES

	March 31, 2023		March 31, 2022		TPCL	EEPL
	Amount in RR	Amount in Rs	Amount in RR	Amount in Rs	Amount in Rs	Amount in Rs
<b>1. Employee Benefit Expenses</b>						
Salaries, Wages and Bonus	-	-	-	-	-	-
Contribution to funds for Defined Contribution Plan	-	-	-	-	-	-
Leave Encashment	-	-	-	-	-	-
Pension and other long term defined Benefit Plan	-	-	-	-	-	-
Employee Welfare Expenses	-	-	-	-	-	-
<b>2. Other Expenses</b>						
Stores and spares consumed	-	-	-	-	-	-
Fuel Expenses for ships	-	-	-	-	-	-
Repair and Maintenance for Buildings	-	-	-	-	-	-
Charter Hire Expenses	-	-	-	-	-	-
Ship Handling Agency Expenses	-	-	-	-	-	-
Other Expenses for Ships	-	-	-	-	-	-
Freight Expenses	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Operation Expenses	144,166,000	178,131,510	235,602,542	230,348,605	-	-
Auditors' Fees	-	-	-	-	-	-
Rates and Taxes	-	-	-	-	-	-
Miscellaneous Expenses	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-
Loss on Exchange (net)	-	-	-	-	-	-
Provision for Diminution in Value of Investments	-	-	-	-	-	-
Loss from Sale of Assets	-	-	-	-	-	-
Provision for Doubtful Debts and Advances (Net)	-	-	-	-	-	-
	<b>144,166,000</b>	<b>178,131,510</b>	<b>235,602,542</b>	<b>230,348,605</b>	-	-
	<b>144,166,000</b>	<b>178,131,510</b>	<b>235,602,542</b>	<b>230,348,605</b>	-	-

**Schedule forming part of the Profit and Loss Account  
 Schedule "13"**

**FINANCE COSTS**

	March 31, 2023		March 31, 2022		Bhira	Khopoli
	Amount in RR	Amount in Rs	RR	Amount in Rs	Amount in Rs	Amount in Rs
<b>INTEREST :</b>						
(a) Interest on Fixed Period Loans	-	-	-	-	-	-
Less: Interest Capitalised	-	-	-	-	-	-
<b>FINANCE CHARGES:</b>						
(a) Exchange	-	-	-	-	-	-
(b) Other Finance Charges	-	-	31,813,063	31,103,632	-	-
	-	-	31,813,063	31,103,632	-	-
	-	-	<b>31,813,063</b>	<b>31,103,632</b>	-	-

**Schedule "14"**

The reporting pack have been prepared for purposes of providing information to The Tata Power Company Limited to enable it to prepare the group financial statements. As a result, the reporting pack are not a complete set of financials statements of the Company in accordance with applicable financial reporting framework underlying the group's accounting policies and are not intended to present fairly, in all material respects or to give a true and fair view of the financial position of the Company as of the period and of its financial performance, and its cash flow for the period then ended in accordance with financial reporting framework underlying the Company's accounting policies. The reporting pack may, therefore, not be suitable for another purpose.