

WALWHAN RENEWABLE ENERGY LIMITED
(Formerly known as Walwhan Renewable Energy Private Limited)
(Formerly known as Welspun Renewables Energy Private Limited)

21st October 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Scrip Code: WRE22

Sub: Report on Corporate Governance for the quarter ended 30th September 2021.

In terms of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Report on Corporate Governance of the Company for the quarter ended 30th September 2021.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Walwhan Renewable Energy Limited



Santosh C.R.
Company Secretary



Encl: As above

Registered Office:
C/o The Tata Power Company Limited
Corporate Center B, 34 Sant Tukaram Road
Carnac Bunder Mumbai - 400009

CIN: U40103MH2009PLC197021
Tel: +91 22 67171000
Fax: +91 22 67171950
Email ID: walwhan_secretarial@tatapower.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: Walwhan Renewable Energy Limited
2. Quarter ending : 30th September 2021

Title (Mr./ Ms.)	Name of the Director	PAN@ & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Initial date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in years)	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashish Khanna	06699527	Chairperson - Non-Executive Director	12.07.2018	-	-	-	18.11.1966	0	-	1	-
Mr.	Sanjay Bhandarkar	01260274	Non-Executive - Independent Director	03.02.2017	03.02.2020	-	6*	26.03.1968	4	4	4	5
Mr.	Seethapathy Chander	02336635	Non-Executive - Independent Director	12.07.2021	-	-	3	27.12.1954	0	0	3	-
Ms.	Anjali Kulkarni	06993867	Non-Executive - Non-Independent Director	14.09.2016	-	-	-	09.08.1958	0	-	1	-

Whether Regular chairperson appointed: Yes

Whether Chairperson is related to managing director or CEO: No

*Since initial date of appointment.

@ PAN is not being mentioned since this report is being submitted in PDF.



II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee of Directors	Yes	Mr. Sanjay Bhandarkar	Chairperson - Non-Executive - Independent Director	12.07.2018	-
		Mr. Seethapathy Chander	Non-Executive - Independent Director	12.07.2021	-
		Mrs. Anjali Kulkarni	Non-Executive - Non-Independent Director	12.07.2018	-
2. Nomination & Remuneration Committee	Yes	Mr. Sanjay Bhandarkar	Chairperson - Non-Executive - Independent Director	12.07.2018	-
		Mr. Seethapathy Chander	Non-Executive - Independent Director	12.07.2021	-
		Mr. Ashish Khanna	Non-Executive - Non- Independent Director	01.07.2019	-
3. Risk Management Committee	-	Will be constituted in due course			
4. Stakeholders Relationship Committee	-	Will be constituted in due course			

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive (in number of days)
19.04.2021	17.07.2021	Yes	4	2	120 days

IV. Meeting of Committees						
	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	17.07.2021	Yes	3	2	19.04.2021	120 days
Nomination & Remuneration Committee	Nil	NA	NA	NA	19.04.2021	NA
Risk Management Committee	-	-	-	-	-	-
Stakeholders Relationship Committee	-	-	-	-	-	-



V. Related Party Transactions	
Subject	Compliance status
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ul style="list-style-type: none"> a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee (will be constituted in due course) d. Risk management committee (will be constituted in due course) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report will be placed before Board of Directors at its next meeting.</p>	
For Walwhan Renewable Energy Limited	
 Santosh C.R. Company Secretary	
	