

WALWHAN RENEWABLE ENERGY LIMITED
CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

CSR Policy: Index

1.0 Preamble

2.0 CSR Policy

Annexure I: Linkage between Walwhan Renewable Energy Limited ('WREL') CSR Thrust Areas and Schedule VII of The Companies Act 2013.

Annexure II: CSR Programs and Interventions along with Outcome Indicators.

1.0 Preamble

WREL believes in integrating its business values and operations to meet the expectations of its stakeholders. Communities, ranging from those villages around its plants to those employed by its contractors and suppliers are key stakeholders and WREL is committed to ensuring that they benefit from the Company's presence in their neighbourhood. Based on the guiding philosophy with which WREL approaches its CSR, the CSR vision and mission has been outlined. The Strategic approach and choices that WREL is making to achieve its CSR vision has been defined. The choices outline the three key thrust areas where WREL will focus its CSR efforts and also the geographical focus in the immediate vicinity of its operations. There will be common alignment of CSR programs across all locations under these 3 Thrust Areas to ensure common focus and synergy in efforts. The Company may also consider undertaking or supporting CSR initiatives beyond its geography in alignment to 3 Thrust Areas and Affirmative Action on matters of national importance based on community need and exigencies including natural disasters etc involving stakeholders opinion and evaluative process. Based on this thought process, CSR policy has been framed to drive planning, implementation and evaluation of initiatives and resources.

1.1 CSR Vision

WREL's CSR Vision is "To make WREL the Neighbour of Choice of communities and earning the right to co-exist and co-create by working jointly for social well-being and improvement in quality of life".

1.2 CSR Mission

WREL's CSR Mission is to work with communities in the vicinity of its operations or as specially identified, to gain their acceptance of co-existence under 3 Thrust areas viz. 1. Education (Including Financial & Digital Literacy), 2. Employability & Employment (Skilling for Livelihoods) 3. Entrepreneurship

2.0 Corporate Social Responsibility Policy

WREL is committed to ensuring the social wellbeing of the communities in the vicinity of its business operations through CSR initiatives in alignment with Tata Group Focus Initiatives.

WREL shall engage with the community by undertaking the following principles and activities;-

- Consult pro-actively with the community and other key stakeholders for understanding needs and designing initiatives for the social wellbeing of the community.

The key interventions for target communities are focused in the following thematic focus areas:

1. Education (Including Financial & Digital Literacy)
2. Employability & Employment (Skilling for Livelihoods)
3. Entrepreneurship

These thrust areas are mapped with the activities as suggested in the Schedule VII of the Companies Act.

- Facilitate assistance during natural disasters, *as appropriate*.
- Build and strengthen community institutions and stakeholder engagement.
- Collaborate with Tata Group of Companies, Tata Trust, Other Corporate entities, Civil Society, Industry Associations and Government institutions etc.
- Encourage its employees for volunteering (ARPAN).
- Undertake CSR initiatives with the aim that over time these become self-sustainable.
- Engage with disadvantaged sections of the community as per Affirmative Action Policy.
- CSR Committee of the Board will Monitor, Review and Evaluate CSR initiatives and expenses on a periodic basis as per the calculation of 2% of net profit based on financial statement and report and ensure that surplus, if any arising from CSR programs would not be utilized by the company for normal course of business.
- Communicate the CSR activities to stakeholders as per the regulatory requirement.

Annexure I

Linkage between WREL Corporate Social Responsibility Thrust Areas and Schedule VII

<p align="center">Schedule VII Activities List</p> <p align="center">Section 135 of The Companies Act, 2013</p>	<p align="center">WREL Thrust Areas</p>		
<p>Mapped as per the latest amendment of January, 2021</p>	<p align="center">Education</p>	<p align="center">Employability & Employment</p>	<p align="center">Entrepreneurship</p>
<p>(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.</p>			
<p>(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.</p>			
<p>(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.</p>			
<p>(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.</p>			
<p>(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;</p>			
<p>(vi) measures for the benefit of armed forces veterans, war widows and their dependents;</p>			

<p align="center">Schedule VII Activities List</p> <p align="center">Section 135 of The Companies Act, 2013</p>	<p align="center">WREL Thrust Areas</p>		
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(vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports			
(viii) contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;			
(ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defense Research and Development Organization (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);			
(x) rural development projects			
(xi) Slum area development.			
(xii) disaster management, including relief, rehabilitation and reconstruction activities			
(xiii) Any other activity as may be prescribed from time to time			

Annexure II: CSR Programs/Interventions along with Outcome Indicators

The CSR Programs/Interventions along-with modality and schedule are given below:

Thrust Areas	CSR Program/Interventions	Reference Sr. No. Of Schedule VII	Implementation Schedule			
			Q1	Q2	Q3	Q4
Education	Promotion for E-Education (VIDYA)	ii, iii, iv, vii, ix, xii	•	•	•	•
Employability & Employment	Micro-enterprise for Collectives (SAMRIDDHI)	ii, iii, iv, ix, xii	•	•	•	•
	Micro-enterprise for Collectives (ANOKHA DHAAGA)	ii, iii, iv, ix, xii	•	•	•	•
Entrepreneurship	Integrated Vocational Training (ROSHINI)	ii, iii, iv, v, ix, xii	•	•	•	•
	Convergence with various state and central government schemes (ADHIKAAR)	i, ii, iii	•	•	•	•
	Capacity Building, Liaison, networking with various stakeholders for common approach program	i, ii, iii, iv, v, ix, xii				
	Addressal of local stakeholders needs in alignment with Business.		•	•	•	•
	Common Minimum Program for new sites.					
Community Response Action - COVID Response Initiative						

WREL would implement its CSR Programs/Interventions through Tata Power Community Development Trust which would engage with organizations of repute in implementation or directly based on the nature of programs and geography.

Key Outcome Indicators

Focus Area	Key Performance Indicators
Education	No. of Students benefitted
Employability & Employment	% increase in employed /self employed
	% increase in Agro yield / income
Entrepreneurship	% increase in income
	No. of beneficiaries covered
	Government Financial Resources claimed by the community